

## Morning Notes

15-Feb-2016

## MARKET OUTLOOK

**Markets to get a strong start on jubilant global cues:** Today, the start of the new week is likely to be in good on jubilant global cues. Traders will be getting some support with Prime Minister Narendra Modi's statement that India is the fastest developing country among the "larger economies of the world". He further said that India is the only economy which has not been affected by the global economic crisis that has hit the world.

## EQUITY MARKET WRAP UP

**Benchmarks end volatile session with modest gains:** A session after a distressing performance, Indian equity benchmarks consolidated on Friday and ended the volatile day of trade with modest gains. Sentiments got some support with RBI Governor Raghuram Rajan's statement that the ongoing clean-up of bank balance sheets will help spur economic growth and improve the lenders' profitability. BSE Sensex gained 34.29 points or 0.15% to 22986.12, while the CNX Nifty rose 4.60 points or 0.07% to 6,980.95. The BSE Sensex touched a high and a low 23161.15 and 22600.39, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 0.78%, while Small cap index ended down by 1.21%

## DEBT MARKET &amp; FOREX

- **Bond yields trade lower on Friday:** Bond yields traded lower on Friday as investors got support with the report of Economic Affairs Secretary Shaktikanta Das' statement that the India's economic growth is robust despite turmoil on global financial markets. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.71% its previous close at 7.72% on Thursday. The benchmark five-year interest rates were trading 1 basis point higher at 7.66% from its previous close at 7.65% on Thursday.
- **Rupee recoups early losses to end stronger on Friday:** Indian rupee ended stronger on the last trading day of the week due to selling of the American currency by banks and exporters. The domestic currency was also supported by the modest gains in equity markets, which despite some choppiness managed a positive close. The currency recouped all its early losses to end stronger. rupee ended at 68.24, 6 paise stronger from its previous close of 68.30 on Thursday. The currency touched a high and low of 68.47 and 68.14 respectively.

## ECONOMY &amp; MARKET PULSE

- Banks may require deep surgery to clean up their balance sheets: Rajan
- Just In: December IIP contracted to 1.3% against -3.2% in November
- Just in: January CPI edges higher to 5.69 v/s 5.61% in December
- Bad loan situation of PSBs has stabilized, steps being taken to strengthen them: Sinha
- Govt to revise small savings interest rates in day or two: Shaktikanta Das
- India signs 7 agreements with UAE to step up bilateral cooperation

## Indices Performance

Index	12-Feb-16	Previous Close	% Change*
S&P BSE Sensex	22,986.12	22,951.83	0.15%
CNX Nifty	6,980.95	6,976.35	0.07%
CNX Midcap	11,485.80	11,593.00	-0.92%
CNX 500	5,833.40	5,843.20	-0.17%
S&P BSE Smallcap	9,682.55	9,801.26	-1.21%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	15,973.84	15,660.18	2.00%
Nasdaq	4,337.51	4,266.84	1.66%
S&P 500	1,864.78	1,829.08	1.95%
FTSE	5,707.60	5,537.00	3.08%
CAC	3,995.06	3,896.71	2.52%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,941.98	4,151.76	-1,209.78
DII Flows	3,758.97	4,264.18	-505.21

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,386.00	-405.00	-1.36%
Silver (1Kg)	37,984.00	-304.00	-0.79%
Crude Oil (1 barrel)	2,006.00	162.00	8.73%
Aluminium (1 Kg)	102.60	0.50	0.49%
Copper (1Kg)	306.50	1.75	0.57%

## Currency Market

Currency	12-Feb-16	Gains+/Loss	% Change*
INR / 1 USD	68.4365	0.42	0.62%
INR / 1 GBP	98.9797	0.17	0.18%
INR / 1 EURO	77.3606	0.52	0.67%
INR / 100 JPY	60.9400	0.40	0.66%

## NSE Top 5 Gainers

Company	12-Feb-16	Previous Close	% Change*
Repro India	402.60	339.80	18.48%
Pan India Corp.	0.35	0.30	16.67%
FCS Software Soltns.	0.40	0.35	14.29%
MVL	0.40	0.35	14.29%
Weizmann	18.25	16.10	13.35%

## NSE Top 5 Losers

Company	12-Feb-16	Previous Close	% Change*
Farmax India	0.20	0.25	-20.00%
Signet Industries	48.25	60.30	-19.98%
Bliss GVS Pharma	119.95	149.90	-19.98%
Vikas EcoTech	15.85	19.80	-19.95%
Nahar Poly Films	29.20	36.45	-19.89%

## BSE Top 5 Gainer

Company	12-Feb-16	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.04	25.00%
Gloster	433.60	361.40	19.98%
Binny Mills	244.90	206.60	18.54%
Aanchal Ispat	6.95	5.87	18.40%
Shri Dinesh Mills	119.00	100.90	17.94%

## BSE Top 5 Loser

Company	12-Feb-16	Previous Close	% Change*
Nahar Poly Films	29.60	37.00	-20.00%
Vikas EcoTech	16.00	20.00	-20.00%
Bliss GVS Pharma	124.40	155.45	-19.97%
Signet Industries	48.20	60.20	-19.93%
Empee Distilleries	53.80	66.70	-19.34%

\* % change is the over the previous days close.