

Morning Notes

19-Feb-2016

MARKET OUTLOOK

Markets to make mildly soft-to-cautious start on weak global cues: Today the start is likely to be mildly soft tailing the weakness in the other global markets and the major bourses will consolidate. Though, there will be some support to the markets, restricting any major fall, with Moody's Investors Service stating that Indian economy will grow at 7.5 percent in 2016 and 2017 as it is relatively less exposed to external headwinds, like China slowdown, and will benefit from lower commodity prices.

EQUITY MARKET WRAP UP

Benchmarks extend winning streak for second straight session: Extending their winning streak for the second day in a row, Indian equity benchmarks ended the session with a gain of over a percent on Thursday. It turned out to be a rather volatile day of trade as the indices rebounded after drifting to lower levels in the noon session and sustained position build up was witnessed across the board. Sentiments got a boost after global ratings agency Moody's Investors Service rehashed faith in the Indian economy. The BSE Sensex surged by 267.35 points or 1.14% to 23649.22, while the CNX Nifty rose 83.30 points or 1.17% to 7,191.75. The BSE Sensex touched a high and a low 23735.35 and 23448.21, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.63%, while Small cap index gained 0.59%.

DEBT MARKET & FOREX

- Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday on expectation that the government plan to buy back sovereign securities which will boost cash supply in the financial system and spur demand for existing debt. The yields on new 10 year Government Stock were trading 1 basis point lower at 7.77% from its previous close at 7.78% on Wednesday. The benchmark five-year interest rates were trading flat from its previous close at 7.79% on Wednesday.
- Rupee concludes flat with positive bias on Thursday:** Indian rupee trimmed its initial gains and ended flat with positive bias against dollar on Thursday on fresh selling of American currency by banks and exporters. Further, gains in the domestic equity market also helped rupee to strengthen against the dollar. The rupee ended at 68.46, 1 paise stronger from its previous close of 68.38 on Wednesday. The currency touched a high and low of 68.58 and 68.34 respectively.

ECONOMY & MARKET PULSE

- Private airlines request not to raise the foreign ownership limit in local carriers
- Ministry of Mines finalizes draft National Mineral Exploration Policy
- Cabinet approves signing of 13 MoUs on agriculture and allied sectors
- OMCs slash price of petrol by 32 paise/litre, hike diesel by 28 paise/litre

Indices Performance

Index	18-Feb-16	Previous Close	% Change*
S&P BSE Sensex	23,649.22	23,381.87	1.14%
CNX Nifty	7,191.75	7,108.45	1.17%
CNX Midcap	11,825.00	11,732.50	0.79%
CNX 500	5,988.80	5,930.15	0.99%
S&P BSE Smallcap	9,860.79	9,803.14	0.59%

Global Markets

Index		Previous Close	% Change*
Dow Jones	16,413.43	16,453.83	-0.25%
Nasdaq	4,487.54	4,534.06	-1.03%
S&P 500	1,917.83	1,926.82	-0.47%
FTSE	5,971.95	6,030.30	-0.97%
CAC	4,239.76	4,233.47	0.15%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,060.26	3,419.03	-358.77
DII Flows	1,663.25	951.13	712.12

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,309.00	421.00	1.46%
Silver (1Kg)	37,522.00	325.00	0.87%
Crude Oil (1 barrel)	2,295.00	13.00	0.57%
Aluminium (1 Kg)	105.25	0.55	0.53%
Copper (1Kg)	314.80	1.10	0.35%

Currency Market

Currency	18-Feb-16	Gains+/-Loss	% Change*
INR / 1 USD	68.4940	-0.10	-0.14%
INR / 1 GBP	97.8642	-0.15	-0.16%
INR / 1 EURO	76.3297	-0.28	-0.37%
INR / 100 JPY	60.1500	-0.17	-0.28%

NSE Top 5 Gainers

Company	18-Feb-16	Previous Close	% Change*
Rasoya Proteins	0.25	0.20	25.00%
D-Link (India)	135.80	113.80	19.33%
ABG Shipyard	53.60	45.25	18.45%
FCS Software Soltns.	0.40	0.35	14.29%
Gokaldas Exports	59.50	52.25	13.88%

NSE Top 5 Losers

Company	18-Feb-16	Previous Close	% Change*
Visesh Infotecnics	0.05	0.10	-50.00%
Quick Heal Tech	253.85	321.00	-20.92%
Tree House Education	73.70	86.00	-14.30%
JCT Electronics	0.30	0.35	-14.29%
Nakoda	0.30	0.35	-14.29%

BSE Top 5 Gainer

Company	18-Feb-16	Previous Close	% Change*
Stellar Capital	7.50	6.26	19.81%
Polymac Thermoformer	16.10	13.50	19.26%
D-Link (India)	135.80	114.00	19.12%
ABG Shipyard	53.65	45.35	18.30%
Avon Lifescien	27.30	23.45	16.42%

BSE Top 5 Loser

Company	18-Feb-16	Previous Close	% Change*
Quick Heal Tech	254.45	321.00	-20.73%
Birla Cotsyn (India)	0.04	0.05	-20.00%
SRS Real Infra	12.40	15.00	-17.33%
Inani Marbles & Inds	244.30	295.30	-17.27%
Savera Industries	49.65	59.90	-17.11%

* % change is the over the previous days close.