

Morning Notes

09-Mar-2016

MARKET OUTLOOK

Markets to make a soft start on sluggish global cues: The Indian markets consolidated in the last session, though the major averages managed a flat closing but the mood remained cautious and the trade choppy for the day. Today, the start is likely to remain cautious and a mildly soft start can be seen on the sluggish global cues, and the Nifty can once again retest 7450 mark.

EQUITY MARKET WRAP UP

Indian Benchmarks unable to gather steam; end on a flat note: Indian equity indices commenced the week on a sluggish note as the benchmarks showcased an unenthusiastic performance on Tuesday and settled on a flat note. Sentiments remained dismal as worries over global economic growth prospects prompted marketmen to take profits off the table ahead of the European Central Bank's policy review on Thursday and US Federal Reserve's policy meeting next week. The BSE Sensex gained 12.75 points or 0.05% to 24659.23, while the CNX Nifty declined 0.05 points to 7,485.30. The BSE Sensex touched a high and a low 24793.62 and 24509.21, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.25%, while Small cap index gained 0.24%

DEBT MARKET & FOREX

- Bond yields trade lower on Tuesday:** Bond yields traded lower on Tuesday after the Reserve Bank of India (RBI) decided to conduct purchase Government securities under Open Market Operations for an aggregate amount of Rs 150 billion on March 10, 2016. The yields on new 10 year Government Stock were trading 1 basis point lower at 7.62% from its previous close at 7.63% on Friday. The benchmark five-year interest rates were trading flat from its previous close at 7.76% on Friday.
- Rupee snaps six-days gaining streak on Tuesday:** Snapping its six-days gaining streak, Indian rupee concluded weak against dollar on Tuesday on fresh demand for American currency from banks and importers, tracking losses in Asian currencies market. Besides, a firm dollar against some global currencies overseas also weighed on the rupee. Nevertheless, choppy trade in the local equity which somehow managed a positive close capped some losses. The rupee ended at 67.34, 25 paise weaker from its previous close of 67.09 on Friday. The currency touched a high and low of 67.45 and 67.21 respectively.

ECONOMY & MARKET PULSE

- Fitch Ratings maintains India's growth forecast at 7.5% for 2015-16
- Real Estate Bill to become reality in ongoing Budget session itself: Venkiah Naidu
- Govt committee to meet today on ways to fast-track exports
- Government approves 16 FDI proposals worth Rs 14,000 crore
- RBI to share information of FDI with IB, RAW

Indices Performance

Index	8-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,659.23	24,646.48	0.05%
CNX Nifty	7,485.30	7,485.35	0.00%
CNX Midcap	12,325.30	12,314.15	0.09%
CNX 500	6,243.65	6,239.35	0.07%
S&P BSE Smallcap	10,309.98	10,285.75	0.24%

Global Markets

Index		Previous Close	% Change*
Dow Jones	16,964.10	17,073.95	-0.64%
Nasdaq	4,648.82	4,708.25	-1.26%
S&P 500	1,979.26	2,001.76	-1.12%
FTSE	6,125.44	6,182.40	-0.92%
CAC	4,404.02	4,442.29	-0.86%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,242.23	3,357.28	884.95
DII Flows	800.77	2,142.28	-1,341.51

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,809.00	217.00	0.73%
Silver (1Kg)	37,427.00	-142.00	-0.38%
Crude Oil (1 barrel)	2,475.00	-72.00	-2.83%
Aluminium (1 Kg)	105.75	-1.65	-1.54%
Copper (1Kg)	333.85	-6.55	-1.92%

Currency Market

Currency	8-Mar-16	Gains+/Loss	% Change*
INR / 1 USD	67.3380	-0.07	-0.10%
INR / 1 GBP	95.9028	-0.69	-0.72%
INR / 1 EURO	74.1930	-0.52	-0.71%
INR / 100 JPY	59.5900	-0.49	-0.83%

NSE Top 5 Gainers

Company	8-Mar-16	Previous Close	% Change*
LCC Infotech	0.25	0.20	25.00%
Rasoya Proteins	0.25	0.20	25.00%
KSS	0.25	0.20	25.00%
Farmax India	0.25	0.20	25.00%
Kesar Enterprises	28.85	24.15	19.46%

NSE Top 5 Losers

Company	8-Mar-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
Pan India Corp.	0.30	0.35	-14.29%
Just Dial	650.00	758.20	-14.27%
JCT Electronics	0.35	0.40	-12.50%
Greenearth Resources	0.35	0.40	-12.50%

BSE Top 5 Gainer

Company	8-Mar-16	Previous Close	% Change*
Nicco Uco Alliance	2.36	0.40	490.00%
Oceanaa Biotek	14.94	12.45	20.00%
Avonmore Capital	10.48	8.74	19.91%
Borosil Glass Works	2,986.50	2,536.00	17.76%
Manaksia Aluminium	3.70	3.15	17.46%

BSE Top 5 Loser

Company	8-Mar-16	Previous Close	% Change*
Mahabir Metallex	11.90	14.50	-17.93%
Loyal Equipments	10.10	12.10	-16.53%
Beekay Niryat	13.35	15.90	-16.04%
Cals Refineries	0.06	0.07	-14.29%
Hindustan Adhesives	38.30	44.45	-13.84%

* % change is the over the previous days close.