

## Morning Notes

14-Mar-2016

## MARKET OUTLOOK

**Markets to continue their upward trend with a positive start:**

The Indian markets making a hat-trick of rally continued their surge in last session and the major averages posted gains of around one and half a percent. Today, the upbeat global cues are indicating another positive start of trade for the Indian markets. Meanwhile, the infra space will be buzzing today, as the Prime Minister Narendra Modi will review the progress of infra projects across sectors such as coal, power and roads.

## EQUITY MARKET WRAP UP

**Benchmarks consolidate after three days of solid gains:**

Friday's trading session was of consolidation as the Indian frontline indices appeared a bit fatigued and remained in directionless trajectory for most part of the day. Nevertheless, the benchmarks managed to extend the winning momentum for the fourth consecutive day of trade, as local sentiments continued to show signs of improvement. Markets got some support with Prime Minister Narendra Modi's statement that India is set to take a quantum leap in infrastructure and the government is committed to strengthening it. The BSE Sensex gained 39.49 points or 0.16% to 24646.48, while the CNX Nifty rose 9.75 points or 0.13% to 7,485.35. The BSE Sensex touched a high and a low 24719.05 and 24531.80, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.13%, while Small cap index gained 0.75%

## DEBT MARKET &amp; FOREX

**Bond yields remain flat on Friday:** Bond yields were trading steady on Friday as investors largely stay on the sidelines in the absence of any fresh triggers. Meanwhile, the government has planned to borrow a net of Rs 4.25 lakh crore next financial year by selling sovereign bonds as it is estimated to repay Rs 1.75 lakh crore to bond holders due to maturities. The yields on new 10 year Government Stock were trading flat from its previous close at 7.62% on Thursday. The benchmark five-year interest rates were trading 4 basis points higher at 7.79% from its previous close at 7.75% on Thursday.

**Rupee appreciates for sixth straight day against dollar on Friday:** Continuing its upward trajectory for the sixth straight day, Indian rupee ended stronger against dollar on Friday due to selling of the greenback by banks and exporters. The rupee ended at 67.09, 24 paise stronger from its previous close of 67.33 on Thursday. The currency touched a high and low of 67.34 and 67.08 respectively.

## ECONOMY &amp; MARKET PULSE

- RBI floats draft framework for account aggregator NBFCs
- Govt decides to withdraw 15-year old cases of Rs 5 lakh excise evasion
- Govt to set up 4 new ports worth Rs 32,000 crore
- CBDT revises guidelines for 'staying' tax demand
- Govt to soon launch third tranche of gold bond scheme

## Indices Performance

Index	11-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,717.99	24,623.34	0.38%
CNX Nifty	7,510.20	7,486.15	0.32%
CNX Midcap	12,300.35	12,307.40	-0.06%
CNX 500	6,258.45	6,242.95	0.25%
S&P BSE Smallcap	10,277.99	10,294.96	-0.16%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,213.31	16,995.13	1.28%
Nasdaq	4,748.47	4,662.16	1.85%
S&P 500	2,022.19	1,989.57	1.64%
FTSE	6,139.79	6,036.70	1.71%
CAC	4,492.79	4,350.35	3.27%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,740.00	3,562.59	1,177.41
DII Flows	1,163.15	1,595.96	-432.81

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,500.00	-431.00	-1.44%
Silver (1Kg)	37,610.00	-60.00	-0.16%
Crude Oil (1 barrel)	2,595.00	42.00	1.65%
Aluminium (1 Kg)	104.70	-0.30	-0.29%
Copper (1Kg)	334.50	1.60	0.48%

## Currency Market

Currency	11-Mar-16	Gains+/Loss	% Change*
INR / 1 USD	67.0868	-0.04	-0.05%
INR / 1 GBP	95.7530	-0.53	-0.55%
INR / 1 EURO	74.9427	-1.32	-1.79%
INR / 100 JPY	59.1300	-0.14	-0.24%

## NSE Top 5 Gainers

Company	11-Mar-16	Previous Close	% Change*
MPS Infotecnics	0.10	0.05	100.00%
GI Engineering Soln.	6.20	5.00	24.00%
Lambodhara Textiles	126.35	105.30	19.99%
Donear Inds	30.35	25.30	19.96%
Vadilal Industries	548.60	466.35	17.64%

## NSE Top 5 Losers

Company	11-Mar-16	Previous Close	% Change*
Paras Petrofils	0.15	0.20	-25.00%
Rasoya Proteins	0.20	0.25	-20.00%
KSS	0.20	0.25	-20.00%
REI Six Ten Retail	0.35	0.40	-12.50%
Sharon Bio-Medicine	14.15	16.05	-11.84%

## BSE Top 5 Gainer

Company	11-Mar-16	Previous Close	% Change*
VMV Holiday	13.17	10.98	19.95%
Lambodhara Textiles	125.80	104.90	19.92%
Sky Industries	16.30	13.60	19.85%
Donear Inds	30.30	25.35	19.53%
Aishwarya Tech & Tel	3.74	3.16	18.35%

## BSE Top 5 Loser

Company	11-Mar-16	Previous Close	% Change*
MFL India	0.50	0.61	-18.03%
Lesha Industries	3.22	3.84	-16.15%
BLB	3.70	4.32	-14.35%
Shyam Star Gems	21.55	25.05	-13.97%
Sharon Bio-Medicine	14.10	16.25	-13.23%

\* % change is the over the previous days close.