

Morning Notes

18-Mar-2016

MARKET OUTLOOK

Markets to get a strong start on positive global cues: The Indian markets lost their pace completely in the final moments and made a flat closing in last session. Today, the start of the local markets is likely to be firm tracking the gains in the global markets after crude oil prices surged to their three months high. Traders will also be taking some cues from the rupee movement, which rose to a two-month high against the US dollar in last session, after US Fed tempered expectations of further rate hikes.

EQUITY MARKET WRAP UP

Late rebound help Indian Benchmarks close with moderate gain: Indian benchmark indices witnessed a smart recovery in the second half of the session and ended the day in the green, however the trade remained volatile throughout the day. Investors took some encouragement with Standard & Poor's report that continued low oil prices will boost spending in India and help mitigate fiscal and current account deficits. The BSE Sensex gained 131.31 points or 0.53% to 24682.48, while the CNX Nifty rose 38.15 points or 0.51% to 7,498.75. The BSE Sensex touched a high and a low 24817.80 and 24552.26, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 0.41%, while Small cap index declined by 0.17%

DEBT MARKET & FOREX

- Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday as investors turned optimistic with RBI's plan to buy bonds worth up to 150 billion rupees (\$2.23 billion) through an open market operation (OMO) on March 17. The yields on new 10 year Government Stock were trading 2 basis points lower at 7.55% from its previous close at 7.57% on Wednesday. The benchmark five-year interest rates were trading 2 basis points lower at 7.72% from its previous close at 7.74% on Wednesday.
- Rupee ends substantially stronger for second consecutive session:** Indian rupee appreciated for the second consecutive session against dollar on Thursday due to increased selling of American currency by exporters and banks. The rupee ended at 66.68, 57 paise stronger from its previous close of 67.25 on Wednesday. The currency touched a high and low of 66.95 and 66.64 respectively.

ECONOMY & MARKET PULSE

- Govt introduces Bill to further amend the Companies Act, 2013
- Government to announce new civil aviation policy in April
- CBDT eases tax framework to attract offshore fund management activity
- OMCs hikes price of petrol by Rs 3.07/litre, diesel by Rs 1.90/litre
- Assocham seeks time schedule for withdrawal of the surcharge and education cess

Indices Performance

Index	17-Mar-16	Previous Close	% Change*
S&P BSE Sensex	24,677.37	24,682.48	-0.02%
CNX Nifty	7,512.55	7,498.75	0.18%
CNX Midcap	12,290.15	12,206.40	0.69%
CNX 500	6,255.75	6,238.45	0.28%
S&P BSE Smallcap	10,227.52	10,239.25	-0.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,481.49	17,325.76	0.90%
Nasdaq	4,774.99	4,763.97	0.23%
S&P 500	2,040.59	2,027.22	0.66%
FTSE	6,201.12	6,175.50	0.41%
CAC	4,442.89	4,463.00	-0.45%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,652.53	2,956.64	695.89
DII Flows	1,945.25	2,113.63	-168.38

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,356.00	390.00	1.35%
Silver (1Kg)	38,143.00	1244.00	3.37%
Crude Oil (1 barrel)	2,764.00	88.00	3.29%
Aluminium (1 Kg)	101.30	-0.25	-0.25%
Copper (1Kg)	338.60	4.00	1.20%

Currency Market

Currency	17-Mar-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8806	0.49	0.72%
INR / 1 GBP	95.1644	0.01	0.01%
INR / 1 EURO	75.0735	-0.32	-0.42%
INR / 100 JPY	59.5900	-0.19	-0.32%

NSE Top 5 Gainers

Company	17-Mar-16	Previous Close	% Change*
KSS	0.25	0.20	25.00%
TRF	297.05	248.10	19.73%
REI Six Ten Retail	0.35	0.30	16.67%
OCL India	472.45	407.05	16.07%
Voltamp Transformers	821.35	714.55	14.95%

NSE Top 5 Losers

Company	17-Mar-16	Previous Close	% Change*
Shri Aster Silicates	4.25	10.20	-58.33%
Paras Petrofils	0.15	0.20	-25.00%
Farmax India	0.20	0.25	-20.00%
Rushil Decor	202.95	246.75	-17.75%
Vardhman Acrylics	33.45	39.35	-14.99%

BSE Top 5 Gainer

Company	17-Mar-16	Previous Close	% Change*
TeleCanor Globa	10.50	8.27	26.96%
Shilchar Tech	216.90	180.80	19.97%
SMIFS Capital	22.55	18.80	19.95%
TRF	297.10	247.90	19.85%
OCL India	466.25	403.05	15.68%

BSE Top 5 Loser

Company	17-Mar-16	Previous Close	% Change*
Camex	20.85	26.05	-19.96%
Tentiwala Metal	4.78	5.96	-19.80%
Rushil Decor	202.60	246.30	-17.74%
Comfort Intech	1.03	1.20	-14.17%
Cravatex	200.20	228.00	-12.19%

* % change is the over the previous days close.