

Morning Notes

31-Mar-2016

MARKET OUTLOOK

Markets to get a cautious start of F&O series expiry session:

Today, the start of the F&O series expiry day is likely to see a cautious start for the markets as the regional markets are trading mixed, while some volatility is expected in latter trade once traders starts settling and rolling out their final positions to the next series. Nifty which has been surging through the series may see expiry near 7750.

EQUITY MARKET WRAP UP

Boisterous benchmarks stage a remarkable rally; Sensex rallies over 400 points:

A session after displaying a distressing performance, Indian benchmark indices managed to pull through a scintillating performance by vivaciously rallying around two percentage points on Wednesday, thanks to strong global cues post US Federal Reserve chair, Janet Yellen's comment and fall in crude oil prices by upto 3%. Yellen stated that the rate of inflation in the US has not yet proven sustainable against the backdrop of looming global risks to the US economy and that the US central bank should proceed only cautiously to the policy adjustments. The BSE Sensex surged 438.12 points or 1.76% to 25338.58, while the CNX Nifty rallied 138.20 points or 1.82% to 7,735.20. The BSE Sensex touched a high and a low 25358.84 and 25055.42, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.81%, while Small cap index gained by 1.87%

DEBT MARKET & FOREX

- Bond yields traded lower on Wednesday:** Bond yields traded lower on Wednesday as investors welcomed the latest signal from the Federal Reserve that it will move slowly to raise interest rates. Meanwhile, Finance Minister has said that he will reach out to the Congress again to persuade it to support the much delayed GST bill in second half of the Budget Session beginning next month. Bond yields traded lower on Wednesday as investors welcomed the latest signal from the Federal Reserve that it will move slowly to raise interest rates. Meanwhile, Finance Minister has said that he will reach out to the Congress again to persuade it to support the much delayed GST bill in second half of the Budget Session beginning next month.
- Rupee ends substantially stronger against dollar on Wednesday:** Extending its rising streak for the fourth day, Indian rupee ended stronger against dollar on increased selling of the American currency by exporters and banks amidst continued foreign fund inflows and gains in Asian currencies. The rupee ended at 66.38, 16 paise stronger from its previous close of 66.54 on Tuesday. The currency touched a high and low of 66.50 and 66.32 respectively.

ECONOMY & MARKET PULSE

- E-commerce retailing gets 100% FDI approval with riders
- Inoperative EPF accounts to earn interest from April 1
- ADB lowers India's growth forecast to 7.4% for FY17
- India Inc raises \$1.35 billion from overseas markets in February 2016
- India need to further ease its business processes to boost investment: Arun Jaitley

Indices Performance

Index	30-Mar-16	Previous Close	% Change*
S&P BSE Sensex	25,338.58	24,900.46	1.76%
CNX Nifty	7,735.20	7,597.00	1.82%
CNX Midcap	12,650.55	12,401.05	2.01%
CNX 500	6,436.70	6,323.00	1.80%
S&P BSE Smallcap	10,493.25	10,300.92	1.87%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,716.66	17,633.11	0.47%
Nasdaq	4,869.29	4,846.62	0.47%
S&P 500	2,063.95	2,055.01	0.44%
FTSE	6,203.17	6,105.90	1.59%
CAC	4,444.42	4,366.67	1.78%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,513.53	3,264.25	2,249.28
DII Flows	1,907.34	2,304.24	-396.90

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,407.00	-336.00	-1.17%
Silver (1Kg)	36,329.00	-231.00	-0.63%
Crude Oil (1 barrel)	2,549.00	-13.00	-0.51%
Aluminium (1 Kg)	99.50	-0.65	-0.65%
Copper (1Kg)	321.95	-4.55	-1.39%

Currency Market

Currency	30-Mar-16	Gains+/-Loss	% Change*
INR / 1 USD	66.4105	0.15	0.22%
INR / 1 GBP	95.6311	-0.97	-1.02%
INR / 1 EURO	75.0306	-0.56	-0.75%
INR / 100 JPY	59.1100	-0.53	-0.90%

NSE Top 5 Gainers

Company	30-Mar-16	Previous Close	% Change*
MPS Infotecnics	0.10	0.05	100.00%
Rasoya Proteins	0.25	0.20	25.00%
REI Six Ten Retail	0.30	0.25	20.00%
Nakoda	0.30	0.25	20.00%
Simbhaoli Sugars	38.40	32.00	20.00%

NSE Top 5 Losers

Company	30-Mar-16	Previous Close	% Change*
Mohit Industries	43.80	61.00	-28.20%
Paras Petrofils	0.15	0.20	-25.00%
LCC Infotech	0.15	0.20	-25.00%
Oswal Greentech	24.60	30.70	-19.87%
PIL Italca Lifest.	8.25	9.95	-17.09%

BSE Top 5 Gainer

Company	30-Mar-16	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.04	25.00%
Simbhaoli Sugars	38.70	32.25	20.00%
MD Inducto Cast Ltd.	43.20	36.00	20.00%
Kiri Industries	99.65	83.05	19.99%
Lambodhara Textiles	138.90	115.80	19.95%

BSE Top 5 Loser

Company	30-Mar-16	Previous Close	% Change*
Mohit Industries	43.70	60.90	-28.24%
Newever Trade	3.08	3.85	-20.00%
Inanna Fashion&Trend	8.27	10.33	-19.94%
Oswal Greentech	24.60	30.70	-19.87%
Sky Industries	15.70	19.30	-18.65%

* % change is the over the previous days close.