

Morning Notes

13-Apr-2016

MARKET OUTLOOK

Markets to get a strong start on positive global cues and good macro data: Today, the start is likely to be good and markets will continue to move higher, taking cues from the global peers and on some good macro data announced after the market hours last day. Traders will however be getting major boost with the India Meteorological Department's (IMD) forecast of above-normal rainfall this monsoon, with rainfall activity likely to be 106 per cent of long period average (LPA). On the macro front, Industrial production grew at 2 percent in February after remaining negative for three months and retail inflation dropped to a 6-month low of 4.83 percent in March.

EQUITY MARKET WRAP UP

Markets extend the rally on hopes of good monsoon: Indian markets extended their jubilation and rallied in Tuesday's trading session, ahead of the release of February industrial production and March consumer price index (CPI) data later in the day. It was mainly the monsoon talk that kept the markets in high spirit through the day. Ahead of India Meteorological Department (IMD), issue its forecast for this year's monsoon rains, private weather forecaster Skymet predicted above average rains this year. A normal monsoon - after two straight years of drought - is likely to boost the farm sector. The BSE Sensex ended at 25145.59, up by 123.43 points or 0.49%, while the Nifty ended at 7708.95, up by 37.55 points or 0.49%. The BSE Sensex traded in a range of 24996.44 and 25180.02. There were 23 stocks in green against 7 stocks in red on the index. The overall market breadth remained positive with 1,521 shares advancing against 1,101 declining on the BSE.

DEBT MARKET & FOREX

- **Bond yields trade lower on Tuesday:** Bond yields traded lower on Tuesday as investors are bracing for inflation data for signs a further slowdown in price gains will allow the central bank to add to its interest-rate cuts. The yields on new 10 year Government Stock were trading 1 basis point lower at 7.40% from its previous close at 7.41% on Monday. The benchmark five-year interest rates were trading 1 basis point lower at 7.36% from its previous close at 7.37% on Monday
- **Rupee recoups early losses; ends marginally stronger:** Indian rupee recouped its early losses and ended marginally higher against dollar on Tuesday taking its winning streak to third trading session, on account of selling of the greenback by banks and exporters. The domestic currency was weak in the beginning but smart rally in local equity market supported the rupee. the rupee ended at 66.42, 1 paise stronger from its previous close of 66.43 on Monday. The currency touched a high and low of 66.55 and 66.39 respectively.

ECONOMY & MARKET PULSE

- Finance Minister ask states to stick to fiscal discipline
- Govt likely to revisit interest subvention schemes: Finance Secretary
- FDI in India increases by 27.45% during April-February 2015-16
- India's GDP growth to accelerate to 7.7% in FY17: Fitch

Indices Performance

Index	12-Apr-16	Previous Close	% Change*
S&P BSE Sensex	25,145.59	25,022.16	0.49%
CNX Nifty	7,708.95	7,671.40	0.49%
CNX Midcap	12,995.80	12,905.15	0.70%
CNX 500	6,470.10	6,430.60	0.61%
S&P BSE Smallcap	10,828.24	10,731.95	0.90%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,721.25	17,556.41	0.94%
Nasdaq	4,872.09	4,833.40	0.80%
S&P 500	2,041.99	2,047.60	-0.27%
FTSE	6,242.39	6,200.10	0.68%
CAC	4,345.91	4,312.63	0.77%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,919.98	4,764.32	155.66
DII Flows	1,674.55	1,736.29	-61.74

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,336.00	6.00	0.02%
Silver (1Kg)	38,312.00	548.00	1.45%
Crude Oil (1 barrel)	2,782.00	116.00	4.35%
Aluminium (1 Kg)	101.80	2.10	2.11%
Copper (1Kg)	315.15	7.90	2.57%

Currency Market

Currency	12-Apr-16	Gains+/-Loss	% Change*
INR / 1 USD	66.4950	-0.10	-0.15%
INR / 1 GBP	94.7487	-0.96	-1.03%
INR / 1 EURO	75.9107	-0.16	-0.21%
INR / 100 JPY	61.3800	0.15	0.24%

NSE Top 5 Gainers

Company	12-Apr-16	Previous Close	% Change*
Rasoya Proteins	0.25	0.20	25.00%
Electrotherm India	75.60	63.00	20.00%
LCC Infotech	0.30	0.25	20.00%
Manaksia Steels	7.80	6.50	20.00%
TPL Plastech	275.60	229.70	19.98%

NSE Top 5 Losers

Company	12-Apr-16	Previous Close	% Change*
JCT Electronics	0.30	0.35	-14.29%
Nakoda	0.30	0.35	-14.29%
Greenearth Resources	0.30	0.35	-14.29%
REI Six Ten Retail	0.30	0.35	-14.29%
Blue Chip India	0.40	0.45	-11.11%

BSE Top 5 Gainer

Company	12-Apr-16	Previous Close	% Change*
Panoramic Universal	15.00	12.50	20.00%
Shivkrupa Machinerie	17.34	14.45	20.00%
Electrotherm India	76.55	63.80	19.98%
TPL Plastech	275.20	229.40	19.97%
Cochin Minerals&Ruti	109.05	90.90	19.97%

BSE Top 5 Loser

Company	12-Apr-16	Previous Close	% Change*
Landmarc LeisureCorp	0.58	0.72	-19.44%
Cals Refineries	0.06	0.07	-14.29%
SE Power	6.24	7.25	-13.93%
Maximaa Systems	7.15	8.27	-13.54%
VKS Projects	0.08	0.09	-11.11%

* % change is the over the previous days close.