

Morning Notes

20-Apr-2016

MARKET OUTLOOK

Markets to make a cautious but positive start: The Indian markets surged in last session before going for a break, both the major indices gained around a percent, continuing their bullrun. Today, the start is likely to be in green tailing the gains in other regional counterparts, though there will be some cautiousness too, as the traders will be reacting to the export data, where declining for 16th straight month in March, exports contracted by 5.47 percent to \$22.71 billion as shipments of petroleum and engineering products shrunk sharply due to tepid global demand.

EQUITY MARKET WRAP UP

Benchmarks extend winning streak for fourth straight session: Indian equity Benchmarks showcased yet another courageous performance and went on to outclass indices around the world, by vivaciously rallying around a percent in the session and settling above the psychological 7,900 (Nifty) and 25,800 (Sensex) levels. Investors continued building hefty across the board positions as sentiments got a boost after India's wholesale prices Index (WPI) fell for the 17th straight month in March, with the WPI-based inflation declining 0.85% from a year ago on the back of falling prices of manufactured products. BSE Sensex surged 189.61 points or 0.74% to 25816.36, while the CNX Nifty rose 64.25 points or 0.82% to 7,914.70. The BSE Sensex touched a high and a low 25870.03 and 25634.12, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.26%, while Small cap index gained 1.11%

DEBT MARKET & FOREX

- **Bond yields trade flat on Wednesday:** Bond yields traded flat on Monday amid lack of fresh triggers. Meanwhile, Wholesale Price Index fell for the 17 straight months came at -0.85% in March, as compared to -0.91% in February and -2.33% during the corresponding month of the previous year, despite some spurt in food articles, mainly pulses. The yields on new 10 year Government Stock were trading flat from its previous close at 7.43% on Wednesday. The benchmark five-year interest rates were trading flat from its previous close at 7.45% on Wednesday.
- **Rupee recoups early losses to end stronger on Monday:** Indian rupee ended stronger against dollar on Monday due to selling of American currency by banks and exporters, amid mixed cues from Asian currency markets. Besides, rupee got support with the smart rally in the domestic equity market. Rupee recouped its early losses to end stronger. Rupee ended at 66.55, 9 paise stronger from its previous close of 66.64 on Wednesday. The currency touched a high and low of 66.71 and 66.52 respectively.

ECONOMY & MARKET PULSE

- Employment generation in eight key sectors slide to seven-year low in 2015
- WPI inflation at -0.85 in March; remains in the negative zone for the 17th month in a row
- Niti Aayog favours export of value-added iron ore products
- FDI inflows into India surge 37% in 2015
- IMF tells India to stick to fiscal consolidation

Indices Performance

Index	18-Apr-16	Previous Close	% Change*
S&P BSE Sensex	25,816.36	25,626.75	0.74%
CNX Nifty	7,914.70	7,850.45	0.82%
CNX Midcap	13,278.50	13,135.30	1.09%
CNX 500	6,635.05	6,575.35	0.91%
S&P BSE Smallcap	11,064.19	10,943.02	1.11%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,053.60	18,004.16	0.27%
Nasdaq	4,940.33	4,960.02	-0.40%
S&P 500	2,100.80	2,094.34	0.31%
FTSE	6,405.35	6,353.50	0.82%
CAC	4,566.48	4,506.84	1.32%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,996.80	4,255.76	741.04
DII Flows	1,628.89	1,942.11	-313.22

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,326.00	343.00	1.18%
Silver (1Kg)	39,747.00	1425.00	3.72%
Crude Oil (1 barrel)	2,814.00	51.00	1.85%
Aluminium (1 Kg)	105.15	0.60	0.57%
Copper (1Kg)	325.60	6.80	2.13%

Currency Market

Currency	18-Apr-16	Gains+/Loss	% Change*
INR / 1 USD	66.6663	-0.24	-0.36%
INR / 1 GBP	94.3928	0.28	0.29%
INR / 1 EURO	75.2596	0.20	0.27%
INR / 100 JPY	61.7300	-0.75	-1.23%

NSE Top 5 Gainers

Company	18-Apr-16	Previous Close	% Change*
Farmax India	0.20	0.15	33.33%
REI Six Ten Retail	0.30	0.25	20.00%
KSS	0.30	0.25	20.00%
Ruby Mills	370.00	308.35	19.99%
Bharati Defence	23.15	19.30	19.95%

NSE Top 5 Losers

Company	18-Apr-16	Previous Close	% Change*
Paras Petrofils	0.15	0.20	-25.00%
Noesis Industries	0.35	0.45	-22.22%
Rasoya Proteins	0.20	0.25	-20.00%
LCC Infotech	0.30	0.35	-14.29%
Chromatic India	3.70	4.30	-13.95%

BSE Top 5 Gainer

Company	18-Apr-16	Previous Close	% Change*
MSP Steel & Power	12.54	10.45	20.00%
Ruby Mills	367.90	306.60	19.99%
Bharati Defence	23.15	19.30	19.95%
Next Mediaworks	20.50	17.10	19.88%
JMT Auto	59.60	49.90	19.44%

BSE Top 5 Loser

Company	18-Apr-16	Previous Close	% Change*
Yogya Enterprises	5.60	7.00	-20.00%
Avon Lifescien	23.05	28.80	-19.97%
Landmarc LeisureCorp	0.51	0.63	-19.05%
Lesha Industries	3.15	3.80	-17.11%
Chromatic India	3.73	4.28	-12.85%

* % change is the over the previous days close.