

## Morning Notes

25-Apr-2016

## MARKET OUTLOOK

**Markets to make a soft start of the F&O expiry week:** The Indian markets displayed a choppy trade in last session and closed marginally in red. Today, the start is likely to remain somber and markets will be following the soft global cues, though the trade is likely to remain choppy owing to the F&O series expiry later in the week. Traders will be first reacting to the two big earnings numbers of Reliance Industries and Cairn India, while the former posted a record profit numbers in the fourth quarter, beating estimates; the latter posted its biggest quarterly loss in Q4.

## EQUITY MARKET WRAP UP

**Benchmarks end a lackluster session in red; Nifty ends below 7900 mark:** It turned out to be a lackadaisical performance from the benchmark indices on Friday as they failed to extend the gaining streak and settled marginally below the neutral line. However, Indian markets rose nearly 1 percent this week and were on the verge of turning positive for the year on hopes the central bank would continue to cut interest rates in view of easing inflation and expectations of good monsoon rains. BSE Sensex declined by 42.24 points or 0.16% to 25838.14, while the CNX Nifty dropped 12.75 points or 0.16% to 7,899.30. The BSE Sensex touched a high and a low 25922.02 and 25771.88, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.08%, while Small cap index was tad higher by 0.02%.

## DEBT MARKET &amp; FOREX

- **Bond yields trade higher on Thursday:** Bond yields traded higher on Thursday as rising oil prices dented buoyancy spurred by the smallest inflation reading in six months. Meanwhile, RBI Governor Raghuram Rajan talking on euphoria about India being the world's fastest-growing economy has said that India still remains one of the poorest nations in the world on a per capita basis. yields on new 10 year Government Stock were trading 3 basis points higher at 7.46% from its previous close at 7.43% on Wednesday. The benchmark five-year interest rates were trading 3 basis points higher at 7.49% from its previous close at 7.46% on Wednesday.
- **Rupee extends weakness against dollar:** Indian rupee extended its weakness for the second straight day against dollar on Friday due to increased demand for American currency from banks and importers, tracking losses in the Asian currencies market. Besides, firm dollar against some global currencies overseas and a weak domestic equity market too weighed on the rupee sentiment. Rupee ended at 66.48, 9 paise weaker from its previous close of 66.39, on Thursday. The currency touched a high and low of 66.60 and 66.45 respectively.

## ECONOMY &amp; MARKET PULSE

- Telcos not upgrading infrastructure to ensure disruption-free calling: Trai
- All 23 cities in smart city list submit revised plans under Fast Track Competition
- India to become \$10 trillion economy by 2032: Amitabh Kant

## Indices Performance

Index	22-Apr-16	Previous Close	% Change*
S&P BSE Sensex	25,880.38	25,844.18	0.14%
CNX Nifty	7,912.05	7,914.75	-0.03%
CNX Midcap	13,246.50	13,335.55	-0.67%
CNX 500	6,634.30	6,643.30	-0.14%
S&P BSE Smallcap	11,076.85	11,134.48	-0.52%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	18,003.75	17,982.52	0.12%
Nasdaq	4,906.23	4,945.89	-0.80%
S&P 500	2,091.58	2,091.48	0.00%
FTSE	6,310.44	6,381.40	-1.11%
CAC	4,569.66	4,582.83	-0.29%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,738.56	4,795.16	943.40
DII Flows	1,500.28	1,668.92	-168.64

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,021.00	-336.00	-1.14%
Silver (1Kg)	39,985.00	-101.00	-0.25%
Crude Oil (1 barrel)	2,936.00	33.00	1.14%
Aluminium (1 Kg)	109.70	1.35	1.25%
Copper (1Kg)	334.50	3.95	1.19%

## Currency Market

Currency	22-Apr-16	Gains+/-Loss	% Change*
INR / 1 USD	66.2930	-0.05	-0.08%
INR / 1 GBP	95.1437	0.06	0.07%
INR / 1 EURO	74.8978	0.38	0.50%
INR / 100 JPY	60.4800	0.34	0.56%

## NSE Top 5 Gainers

Company	22-Apr-16	Previous Close	% Change*
MPS Infotecnics	0.10	0.05	100.00%
Equitas Holdings	135.20	110.00	22.91%
Pan India Corp.	0.30	0.25	20.00%
OCL Iron and Steel	12.95	10.95	18.26%
JCT Electronics	0.35	0.30	16.67%

## NSE Top 5 Losers

Company	22-Apr-16	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
Jaihind Projects	5.40	6.60	-18.18%
STL Global	3.95	4.75	-16.84%
Nakoda	0.30	0.35	-14.29%
TIL	351.75	403.50	-12.83%

## BSE Top 5 Gainer

Company	22-Apr-16	Previous Close	% Change*
Birla Cotsyn (India)	0.05	0.04	25.00%
Equitas Holdings	135.25	110.00	22.95%
Majestic Res. Serv.	85.20	71.00	20.00%
Sysco Industries	17.28	14.40	20.00%
Eastern Treads	114.20	95.20	19.96%

## BSE Top 5 Loser

Company	22-Apr-16	Previous Close	% Change*
Jaihind Projects	5.40	6.55	-17.56%
TIL	350.70	403.10	-13.00%
ANG Industries	25.60	29.00	-11.72%
Swastika Investmart	35.55	40.25	-11.68%
Landmark PropertyDev	3.55	3.99	-11.03%

\* % change is the over the previous days close.