

Morning Notes

27-Apr-2016

MARKET OUTLOOK

Markets to The Indian markets surged in last session, with benchmarks rallying over a percent, supported by some good earnings and strength in rupee ahead of the Fed policy meeting outcome. Today, the start of the penultimate day of F&O expiry is likely to be a bit cautious, as the global cues are not very supportive and traders will be mainly concentrating on earnings announced after the market hours yesterday and lots of important ones to be announced today.

EQUITY MARKET WRAP UP

Benchmarks witness smart recovery; Sensex regains 26,000 mark: A session after displaying a distressing performance, Indian benchmark indices managed to pull through a dazzling performance by rallying over a percentage points on Tuesday, as better than expected earnings including Maruti Suzuki India lifted mood, while gains in European shares and a recovery in crude prices also helped to improve sentiments. BSE Sensex surged 328.37 points or 1.28% to 26007.30, while the CNX Nifty rallied 107.60 points or 1.37% to 7,962.65. The BSE Sensex touched a high and a low 25049.92 and 24523.20, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.79%, while Small cap index gained 0.68%

DEBT MARKET & FOREX

- Bond yields trade higher on Tuesday:** Bond yields were trading higher on Tuesday amid lack of fresh triggers, with yields moving in a tight range in absence of any big development. Yields on new 10 year Government Stock were trading 2 basis points higher at 7.49% from its previous close at 7.47% on Monday. The benchmark five-year interest rates were trading 1 basis point higher at 7.49% from its previous close at 7.48% on Monday.
- Rupee snaps 3-day losing streak; ends stronger against dollar:** Snapping its three-days losing streak, Indian rupee appreciated against dollar on Tuesday on the back of selling of American currency by banks and exporters. The rupee wiped of its early losses to end strong. Further, surge in local equity market also buttress the domestic currency. Rupee ended at 66.52, 10 paise stronger from its previous close of 66.62, on Monday. The currency touched a high and low of 66.84 and 66.48 respectively.

ECONOMY & MARKET PULSE

- Govt imposes ban on import of certain Chinese items
- Govt invites applications from public sector entities for allotment of 8 coal mines
- DoT against TRAI's liberal payment structure for operators during upcoming spectrum auction
- India receives \$51 billion FDI in April- Feb of FY16
- Govt will have to provide capital to PSBs in the near term: Moody's
- Deadline for jewellers to get registered with central excise department extended

Indices Performance

Index	26-Apr-16	Previous Close	% Change*
S&P BSE Sensex	26,007.30	25,678.93	1.28%
CNX Nifty	7,962.65	7,855.05	1.37%
CNX Midcap	13,278.00	13,167.25	0.84%
CNX 500	6,669.50	6,593.45	1.15%
S&P BSE Smallcap	11,111.11	11,035.60	0.68%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,990.32	17,977.24	0.07%
Nasdaq	4,888.28	4,895.79	-0.15%
S&P 500	2,091.70	2,087.79	0.19%
FTSE	6,284.52	6,260.90	0.38%
CAC	4,533.18	4,546.12	-0.28%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,721.64	5,481.24	240.40
DII Flows	1,488.41	1,467.20	21.21

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,202.00	-60.00	-0.21%
Silver (1Kg)	40,190.00	88.00	0.22%
Crude Oil (1 barrel)	2,937.00	59.00	2.05%
Aluminium (1 Kg)	109.10	-0.80	-0.73%
Copper (1Kg)	329.05	-2.90	-0.87%

Currency Market

Currency	26-Apr-16	Gains+/Loss	% Change*
INR / 1 USD	66.7330	-0.05	-0.07%
INR / 1 GBP	96.7695	-0.44	-0.46%
INR / 1 EURO	75.1814	-0.23	-0.31%
INR / 100 JPY	60.2200	-0.23	-0.38%

NSE Top 5 Gainers

Company	26-Apr-16	Previous Close	% Change*
Farmax India	0.20	0.15	33.33%
Diamond Power Infra	31.20	26.00	20.00%
LCC Infotech	0.30	0.25	20.00%
Texmo Pipes & Prod.	27.90	23.25	20.00%
Autolite India	58.45	48.80	19.77%

NSE Top 5 Losers

Company	26-Apr-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
Paras Petrofils	0.15	0.20	-25.00%
Godfrey Phillips	931.30	1,127.35	-17.39%
Pan India Corp.	0.25	0.30	-16.67%
Rei Agro	0.40	0.45	-11.11%

BSE Top 5 Gainer

Company	26-Apr-16	Previous Close	% Change*
Autolite India	57.70	48.10	19.96%
Diamond Power Infra	31.40	26.20	19.85%
Texmo Pipes & Prod.	27.80	23.20	19.83%
Prakash Steelage	11.40	9.53	19.62%
Kamadgiri Fashion	74.00	62.05	19.26%

BSE Top 5 Loser

Company	26-Apr-16	Previous Close	% Change*
Remi Elektrotechnik	10.97	15.45	-29.00%
Birla Cotsyn (India)	0.04	0.05	-20.00%
Godfrey Phillips	931.25	1,129.30	-17.54%
Cals Refineries	0.06	0.07	-14.29%
BC Power	41.90	47.65	-12.07%

* % change is the over the previous days close.