

## Morning Notes

02-May-2016

## MARKET OUTLOOK

**Markets to make a soft start of the new week :** The Indian markets made a flat closing with positive bias in last session with some buying emerging in the last leg of trade. Today, the start of the new week is likely to be soft, tailing the weakness in some regional peers. Traders will be concerned with a report that exports of 17, over half of the 30 sectors including petroleum products, textiles, man-made yarn and fabrics, engineering and leather, closely monitored by the Commerce Ministry were in the negative zone in March due to a fall in global commodity prices amid tepid demand.

## EQUITY MARKET WRAP UP

**Benchmarks conclude the first day of May series on quiet note:**

Indian benchmark indices snapped a volatile trading session on a flat note as gains in energy stocks following a recovery in crude oil prices, were offset by disappointing quarterly results from ICICI Bank. BSE Sensex gained 3.52 points or 0.01% to 25606.62, while the CNX Nifty rose 2.55 points or 0.03% to 7,849.80. The BSE Sensex touched a high and a low 25755.43 and 25424.03, respectively. The broader indices made a mixed closing; the BSE Mid cap index ended up by 0.22%, while Small cap index declined by 0.05%.

## DEBT MARKET &amp; FOREX

▪ **Bond yields trade higher on Friday:** Bond yields traded higher on Friday as investors remained cautious ahead of a fresh supply of notes through a weekly debt auction. Meanwhile, a private report stated that the country's current account deficit is likely to widen modestly to \$25 billion in the current fiscal from \$20 billion last year on rising demand for gold and sluggishness in exports. yields on new 10 year Government Stock were trading 1 basis point higher at 7.45% from its previous close at 7.44% on Thursday. The benchmark five-year interest rates were trading flat from its previous close at 7.48% on Thursday.

▪ **Rupee ends stronger against dollar on Friday:** Indian rupee ended stronger against dollar on last trading session of the week, due to sustained selling of the American currency by banks and exporters. Besides, weakness in the dollar against other currencies overseas too supported the rupee. Rupee ended at 66.33, 18 paise stronger from its previous close of 66.51, on Thursday. The currency touched a high and low of 66.56 and 66.28 respectively.

## ECONOMY &amp; MARKET PULSE

- RBI releases Consultation Paper to regulate Peer to Peer Lending
- 10% rise in China apparel prices can create 1.2 million jobs in India: World Bank report
- Parliament Panel asks NITI Aayog to complete mid-term review of 12th Five Year Plan
- India Inc raises \$1.52 billion from overseas markets in March 2016
- Indian economy likely to expand by 7.6% in 2016-17: UN report

## Indices Performance

Index	29-Apr-16	Previous Close	% Change*
S&P BSE Sensex	25,606.62	25,603.10	0.01%
CNX Nifty	7,849.80	7,847.25	0.03%
CNX Midcap	13,195.30	13,163.45	0.24%
CNX 500	6,588.55	6,583.15	0.08%
S&P BSE Smallcap	11,020.59	11,025.93	-0.05%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,773.64	17,830.76	-0.32%
Nasdaq	4,775.36	4,805.29	-0.62%
S&P 500	2,075.81	2,075.81	0.00%
FTSE	6,241.89	6,322.40	-1.27%
CAC	4,428.96	4,557.36	-2.82%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	9,154.28	8,918.34	235.94
DII Flows	1,649.24	1,621.11	28.13

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,266.00	580.00	1.95%
Silver (1Kg)	41,566.00	522.00	1.27%
Crude Oil (1 barrel)	3,035.00	-29.00	-0.95%
Aluminium (1 Kg)	111.55	0.65	0.59%
Copper (1Kg)	338.60	7.35	2.22%

## Currency Market

Currency	29-Apr-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5176	-0.11	-0.17%
INR / 1 GBP	97.4017	-0.57	-0.59%
INR / 1 EURO	75.7303	-0.31	-0.41%
INR / 100 JPY	61.9600	-0.64	-1.04%

## NSE Top 5 Gainers

Company	29-Apr-16	Previous Close	% Change*
Rasoya Proteins	0.25	0.20	25.00%
Pan India Corp.	0.30	0.25	20.00%
Resurgere Mines&Mine	1.00	0.85	17.65%
Tata Metaliks	131.80	112.90	16.74%
Noesis Industries	0.45	0.40	12.50%

## NSE Top 5 Losers

Company	29-Apr-16	Previous Close	% Change*
Farmax India	0.15	0.20	-25.00%
Prakash Steelage	7.30	9.10	-19.78%
Nakoda	0.25	0.30	-16.67%
FCS Software Soltns.	0.35	0.40	-12.50%
REI Six Ten Retail	0.35	0.40	-12.50%

## BSE Top 5 Gainer

Company	29-Apr-16	Previous Close	% Change*
Smruthi Organics	153.10	127.60	19.98%
Resurgere Mines&Mine	1.03	0.86	19.77%
Lok Hsg. & Constn.	6.02	5.03	19.68%
Neo Infracon	41.80	35.00	19.43%
Assoc StoneInd.(Kot)	19.06	16.29	17.00%

## BSE Top 5 Loser

Company	29-Apr-16	Previous Close	% Change*
Prakash Steelage	7.16	8.95	-20.00%
Guj. Foils	32.85	40.70	-19.29%
OFS Technologies	13.70	16.35	-16.21%
Kamadgiri Fashion	65.85	74.85	-12.02%
VKS Projects	0.08	0.09	-11.11%

\* % change is the over the previous days close.