

## Morning Notes

06-May-2016

## MARKET OUTLOOK

**Markets to make a cautious start on sluggish global cues:** The Indian markets bucking the global trend moved higher in last session, encouraged by the statement of Finance Minister that the country is much better placed than others. Today, the start is likely to be cautious as the global cues are not very supportive. Meanwhile, Finance Minister Arun Jaitley has said that the government is following the approach of 'Reform to Transform' through far-reaching structural reforms and has initiated several initiatives to boost investment climate and improve Ease of doing Business.

## EQUITY MARKET WRAP UP

**Benchmarks snap three-day losing streak; Sensex regains 25200 level:** After witnessing drubbing in the last three sessions, Indian benchmark indices witnessed a smart recovery in the second half on Thursday and ended the day in the green, however the trade remained volatile. Sentiments got a boost after Finance Minister Arun Jaitley stated that India's economic situation is by far the best in the world and the country has the potential to do even better. BSE Sensex ended at 25262.21, up by 160.48 points or 0.64%, while the Nifty ended at 7,735.50, up by 28.95 points or 0.38%. The BSE Sensex traded in a range of 24996.44 and 25180.02. There were 23 stocks in green against 7 stocks in red on the index. The overall market breadth remained positive with 1,521 shares advancing against 1,101 declining on the BSE.

## DEBT MARKET &amp; FOREX

- NSE Corporate Bonds Trading report:** As per the NSE data, LIC HOUSING FINANCE LIMITED 8.57 NCD 18JL25 FVRS10LAC LOA UPTO 09NV15, currently trading at Rs 101.0953 with Last Trade Yield (YTM) Annualized of 8.3800% was in maximum demand, followed by TATA CAPITAL FINANCIAL SERVICES LIMITED SR-Z 8.85 NCD 03MY19 FVRS10LAC, trading at Rs 100.0918 with YTM Annualized of 8.8000%, and PGC 8.15%30SXLIXSTRPPC, trading at Rs 99.9188 and YTM of 8.1500%.
- Indian rupee ends flat after a choppy trade:** Indian rupee recovering from its early decline ended flat on Thursday. In early trade the rupee extended the losses amid fresh dollar demand from banks and importers. However, the domestic currency erased all its early losses by mid of the day, tailing the gains in the local equity markets and on fresh dollar selling by exporters. Rupee ended at 66.55, 1 paise stronger from its previous close of 66.56, on Wednesday. The currency touched a high and low of 66.61 and 66.45 respectively.

## ECONOMY &amp; MARKET PULSE

- India and China faces maximum financial inequality among Asia Pacific countries: IMF
- Gold imports fell sharply by 67.33% in April: MMTC Pamp
- US to slap preliminary duties on imports of welded stainless pressure pipe from India
- Falling exports an area of concern despite a healthy current account situation: President
- Number of Internet users in the country to reach 500 million this year: Ravi Shankar Prasad

## Indices Performance

Index	5-May-16	Previous Close	% Change*
S&P BSE Sensex	25,262.21	25,101.73	0.64%
CNX Nifty	7,735.50	7,706.55	0.38%
CNX Midcap	12,965.45	12,964.30	0.01%
CNX 500	6,500.05	6,484.35	0.24%
S&P BSE Smallcap	10,920.66	10,924.46	-0.03%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,660.71	17,651.26	0.05%
Nasdaq	4,717.09	4,725.64	-0.18%
S&P 500	2,050.63	2,051.12	-0.02%
FTSE	6,117.25	6,112.00	0.09%
CAC	4,319.46	4,324.23	-0.11%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,719.36	3,750.19	-30.83
DII Flows	1,397.92	1,146.13	251.79

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,897.00	-94.00	-0.31%
Silver (1Kg)	41,227.00	-64.00	-0.15%
Crude Oil (1 barrel)	2,949.00	48.00	1.65%
Aluminium (1 Kg)	106.90	-1.80	-1.66%
Copper (1Kg)	318.90	-6.45	-1.98%

## Currency Market

Currency	5-May-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5105	0.03	0.04%
INR / 1 GBP	96.5865	0.24	0.25%
INR / 1 EURO	76.3807	0.08	0.10%
INR / 100 JPY	62.1500	0.06	0.10%

## NSE Top 5 Gainers

Company	5-May-16	Previous Close	% Change*
Birla Cotsyn (India)	0.10	0.05	100.00%
Farmax India	0.15	0.10	50.00%
Pan India Corp.	0.25	0.20	25.00%
LCC Infotech	0.25	0.20	25.00%
V-Guard Inds.	1,194.95	995.80	20.00%

## NSE Top 5 Losers

Company	5-May-16	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
KSS	0.20	0.25	-20.00%
Kemrock Inds&Exports	8.40	9.90	-15.15%
Adhunik Metaliks	8.75	10.30	-15.05%
Provogue India	3.60	4.15	-13.25%

## BSE Top 5 Gainer

Company	5-May-16	Previous Close	% Change*
Modern Dairies	7.50	6.25	20.00%
V-Guard Inds.	1,186.90	989.10	20.00%
Birla Cotsyn (India)	0.06	0.05	20.00%
Bhilwara Technl.Text	7.62	6.51	17.05%
Mahamaya Steel Inds	147.80	126.40	16.93%

## BSE Top 5 Loser

Company	5-May-16	Previous Close	% Change*
Ghushine Fintrade	8.00	10.00	-20.00%
Jetking Infotrain	38.70	45.70	-15.32%
Adhunik Metaliks	8.90	10.48	-15.08%
Kemrock Inds&Exports	8.27	9.70	-14.74%
Almondz Global Sec	10.94	12.47	-12.27%

\* % change is the over the previous days close.