

Morning Notes

09-May-2016

MARKET OUTLOOK

Markets to make a positive but cautious start of the new week: The Indian markets ended flat with a negative bias in last session. Today, the start of the new week is likely to be in green but cautiousness may persist with mixed regional cues and as a private survey has said that Indian economy has been losing momentum since middle of financial year 2014-15. The report termed the state level GDP data as “dodgy” and said that Indian economy is undergoing a pronounced slowdown.

EQUITY MARKET WRAP UP

Benchmarks ends flat ahead of US jobs data: Indian Benchmark indices trimmed most of their intra-day losses and ended on flat note as gains in financial shares helped offset most of the losses in IT majors and select index heavyweights. Sentiments remained cautious ahead of a US payrolls report for April that could influence bets on future US rate hikes. BSE Sensex declined by 33.71 points or 0.13% to 25228.50, while the CNX Nifty dropped 2.05 points or 0.03% to 7,733.45. The BSE Sensex touched a high and a low 25260.48 and 25057.93, respectively. The broader indices made a mixed closing; the BSE Mid cap index ended up by 0.37%, while Small cap index was lower by 0.20%.

DEBT MARKET & FOREX

- NSE Corporate Bonds Trading report:** As per the NSE data, NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT SR-16 F 7.9 BD 27NV18 FVRS10LAC, currently trading at Rs 100.2060 with Last Trade Yield (YTM) Annualized of 7.7700% was in maximum demand, followed by HOUSING DEVELOPMENT FINANCE CORPORATION LTD 8.65 NCD 18SP20 FVRS1CR LOA UPTO 15SP15, trading at Rs 100.8476 with YTM Annualized of 8.3800%, POWER FIN 8.36%20 TX BDS-127, trading at Rs 100.8201 and YTM of 8.0787%, and LIC HOUSING FINANCE LIMITED 8.25 NCD 23OT25 FVRS10LAC LOA UPTO 09NV15, trading at Rs 99.3740 at a YTM of 8.3306%.
- Rupee extends consolidation mood, end unchanged:** Indian rupee continued its consolidation mood on Friday, earlier there was some weakness on sustained foreign fund outflows amid appreciation of the dollar. While, there were fresh demand for the American currency from importers and banks, the weakness in the local equity markets too weighed on the sentiments. Rupee ended at 66.55, unchanged at its previous close on Wednesday. The currency touched a high and low of 66.62 and 66.54 respectively.

ECONOMY & MARKET PULSE

- RBI issues draft norms for on-tap licensing for universal banks
- Indian aviation market grew by 27.4% in March: IATA
- Govt following approach of ‘Reform to Transform’: Arun Jaitley
- Lok Sabha passes Insolvency and Bankruptcy Code, 2015
- Government relaxes norms for claiming duty benefits under MEIS

Indices Performance

Index	8-May-16	Previous Close	% Change*
S&P BSE Sensex	25,228.50	25,262.21	-0.13%
CNX Nifty	7,733.45	7,735.50	-0.03%
CNX Midcap	13,001.85	12,965.45	0.28%
CNX 500	6,504.55	6,500.05	0.07%
S&P BSE Smallcap	10,899.31	10,920.66	-0.20%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,740.63	17,660.71	0.45%
Nasdaq	4,736.16	4,717.09	0.40%
S&P 500	2,057.14	2,050.63	0.32%
FTSE	6,125.70	6,117.30	0.14%
CAC	4,301.24	4,319.46	-0.42%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,735.10	4,063.09	-327.99
DII Flows	1,154.35	974.55	179.80

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,378.00	481.00	1.61%
Silver (1Kg)	41,731.00	504.00	1.22%
Crude Oil (1 barrel)	2,977.00	28.00	0.95%
Aluminium (1 Kg)	106.40	-0.50	-0.47%
Copper (1Kg)	320.15	1.25	0.39%

Currency Market

Currency	8-May-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5830	-0.07	-0.11%
INR / 1 GBP	96.3456	0.24	0.25%
INR / 1 EURO	75.9313	0.45	0.59%
INR / 100 JPY	62.1300	0.02	0.03%

NSE Top 5 Gainers

Company	8-May-16	Previous Close	% Change*
VKS Projects	0.15	0.10	50.00%
Tulsi Extrusions	4.20	3.50	20.00%
Xchanging Solutions	60.00	50.00	20.00%
Empee Distilleries	59.30	49.45	19.92%
HOV Services	109.65	92.50	18.54%

NSE Top 5 Losers

Company	8-May-16	Previous Close	% Change*
Paras Petrofils	0.15	0.20	-25.00%
LCC Infotech	0.20	0.25	-20.00%
Adhunik Metaliks	7.00	8.75	-20.00%
ABG Shipyard	30.80	38.45	-19.90%
Inox Wind	241.55	291.45	-17.12%

BSE Top 5 Gainer

Company	8-May-16	Previous Close	% Change*
Fiberweb India	26.50	20.20	31.19%
Choice International	51.60	43.00	20.00%
Empee Distilleries	59.45	49.55	19.98%
Xchanging Solutions	60.10	50.10	19.96%
Tulsi Extrusions	4.45	3.71	19.95%

BSE Top 5 Loser

Company	8-May-16	Previous Close	% Change*
Adhunik Metaliks	7.12	8.90	-20.00%
ABG Shipyard	30.65	38.30	-19.97%
Switching Tech. Gunt	60.05	75.00	-19.93%
Aanchal Ispat	4.56	5.69	-19.86%
Ghushine Fintrade	6.48	8.00	-19.00%

* % change is the over the previous days close.