

## Morning Notes

13-May-2016

## MARKET OUTLOOK

**Markets to make a weak start reacting to disappointing macro data:** The Indian markets bouncing back from the previous session's plunge, posted gains of over half a percent in last session. Today, the start is likely to be soft on weak global cues and traders will also be reacting negatively to the macro data announced late last evening. In a double blow India's industrial production growth slowed to 0.1 percent in March, as compared to 2.5 percent during same month last year, while retail inflation inched up in April to 5.39 percent, compared to 4.83 per cent in March.

## EQUITY MARKET WRAP UP

**Boisterous benchmarks display spirited performance; Nifty reclaims 7900 mark:** A session after displaying a disappointing performance, Indian benchmark indices bounced back on Thursday, as participants opted to buy beaten down but fundamentally strong stocks. Sentiments got a boost with UN report that India is expected to achieve a 7.5 per cent GDP growth in 2017 and the economic prospects of the South Asian region will be contingent on the growth trajectory of India and Iran. BSE Sensex surged 193.20 points or 0.75% to 25790.22, while the CNX Nifty rose 51.55 points or 0.66% to 7,900.40. The BSE Sensex touched a high and a low 25827.03 and 25620.27, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.69%, while Small cap index gained 0.93%.

## DEBT MARKET &amp; FOREX

- **Bond yields trade flat on Thursday:** Bond yields remained steady on Thursday as investors remained cautious ahead of the key macro data- March IIP and April CPI numbers due to be unveiled today. Yields on new 10 year Government Stock were trading flat from its previous close at 7.42% on Wednesday. The benchmark five-year interest rates were trading 2 basis points lower at 7.40% from its previous close at 7.42% on Wednesday.
- **Rupee ends weaker ahead of CPI and IIP data release:** Continuing its early weakness from the early trade, Indian rupee depreciated against dollar on Thursday, ahead of the consumer price index (CPI) inflation and index of industrial production (IIP) data due later in the day. Besides, increased demand for the American currency from importers too weighed on the rupee sentiment. Rupee ended at 66.62, 6 paise weaker from its previous close at 66.56 on Wednesday. The currency touched a high and low of 66.68 and 66.53 respectively.

## ECONOMY &amp; MARKET PULSE

- Rajya Sabha passes the Insolvency and Bankruptcy Code Bill
- Just In: March IIP stood at 0.1% against 2% in February
- Just in: April CPI came at 5.39% v/s 4.83% in March
- After Mauritius tax treaty, government looking to tweak Singapore DTAA
- India awaiting confirmation from EU to proceed on FTA talks: Nirmala Sitharam
- India can grow better and faster on back of global recovery, good monsoon: Arun Jaitley

## Indices Performance

Index	12-May-16	Previous Close	% Change*
S&P BSE Sensex	25,790.22	25,597.02	0.75%
CNX Nifty	7,900.40	7,848.85	0.66%
CNX Midcap	13,181.90	13,095.90	0.66%
CNX 500	6,640.90	6,593.00	0.73%
S&P BSE Smallcap	11,140.70	11,038.37	0.93%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,720.50	17,711.12	0.05%
Nasdaq	4,737.33	4,760.69	-0.49%
S&P 500	2,064.11	2,064.46	-0.02%
FTSE	6,104.19	6,162.50	-0.95%
CAC	4,293.27	4,316.67	-0.54%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,145.61	4,469.17	-323.56
DII Flows	1,553.11	1,294.76	258.35

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,901.00	-34.00	-0.11%
Silver (1Kg)	40,803.00	-463.00	-1.12%
Crude Oil (1 barrel)	3,096.00	16.00	0.52%
Aluminium (1 Kg)	103.20	-0.90	-0.86%
Copper (1Kg)	308.45	-4.00	-1.28%

## Currency Market

Currency	12-May-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5977	0.10	0.15%
INR / 1 GBP	96.1538	0.28	0.29%
INR / 1 EURO	76.0612	-0.09	-0.12%
INR / 100 JPY	61.1600	0.27	0.44%

## NSE Top 5 Gainers

Company	12-May-16	Previous Close	% Change*
Birla Cotsyn (India)	0.10	0.05	100.00%
VKS Projects	0.15	0.10	50.00%
KSS	0.25	0.20	25.00%
Pan India Corp.	0.30	0.25	20.00%
Jindal Drilling&Inds	178.95	149.25	19.90%

## NSE Top 5 Losers

Company	12-May-16	Previous Close	% Change*
Jindal Photo	95.00	179.60	-47.10%
Farmax India	0.10	0.15	-33.33%
Paras Petrofils	0.20	0.25	-20.00%
Noesis Industries	0.20	0.25	-20.00%
Rasoya Proteins	0.20	0.25	-20.00%

## BSE Top 5 Gainer

Company	12-May-16	Previous Close	% Change*
Mangalam Timber Prod	21.30	17.75	20.00%
Beekay Niryat	11.88	9.90	20.00%
Vipul Dye Chem	48.45	40.40	19.93%
Tyche Inds	49.10	40.95	19.90%
Jindal Drilling&Inds	179.00	149.50	19.73%

## BSE Top 5 Loser

Company	12-May-16	Previous Close	% Change*
Jindal Photo	93.10	179.30	-48.08%
MFL India	0.35	0.43	-18.60%
BC Power	43.70	49.75	-12.16%
SPL Industries	25.65	28.65	-10.47%
ASM Technology	161.00	179.10	-10.11%

\* % change is the over the previous days close.