

## Morning Notes

03-Jun-2016

## MARKET OUTLOOK

**Markets to extend the gaining momentum with a positive start:** The Indian markets spurred in the final hours and the benchmark indices posted gains of about half a percent in last session. Today, the start is likely to be in green on sanguine global cues. Traders will be getting support with the India Meteorological Department (IMD) stating that the country is all set to receive above-normal monsoon rains this year with a long-period average of 106 per cent. The Met department said that conditions are becoming favourable for the onset of monsoon and it would hit the Indian coast in the next 4-5 days.

## EQUITY MARKET WRAP UP

**Benchmarks settle in green; Nifty ends above 8200 mark:** Indian equity indices showed smart recovery despite opening the day in red territory as they managed to outclass most of the regional peers in Asia and Europe by good a margin. Sentiments got a boost with Organization for Economic Cooperation and Development (OECD) in its Global Economic Outlook stating that India's growth rate is expected to hover near 7.5% this year as well as next even as many emerging market economies continue to lose momentum. BSE Sensex gained 129.21 points or 0.48% to 26843.14, while the CNX Nifty rose 39 points or 0.48% to 8,218.95. The BSE Sensex touched a high and a low 26885.16 and 26641.02, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.66%, while Small cap index up by 0.29%.

## DEBT MARKET &amp; FOREX

- OTC trade data of government securities as on June 1:** As per the OTC data of June 1, 8.27% GS 2020, maturing on 09-June-2020 was in maximum demand with 8 number of trades and total volume of Rs 485.00 crore, at last traded price of Rs 103.15 and last traded YTM of Rs 7.35. Followed it was, 7.88% GS 2030, maturing on 19-March-1930 with 15 trades of total volume Rs 485.00 crore, at last traded price of 100.93 and last traded YTM of Rs 7.77.
- Rupee bounce back on dollar weakness:** Indian rupee bounced back on Thursday, paring most of the losses it occurred in last session in a knee-jerk reaction to some reports that the RBI governor was not seeking a second term. The domestic currency turned jubilant from the very beginning on account of dollar selling by banks and exporters. Rupee ended at 67.29, 16 paise stronger from its previous close at 67.45 on Wednesday. The currency touched a high and low of 67.42 and 67.21 respectively.

## ECONOMY &amp; MARKET PULSE

- India's growth rate expected to hover near 7.5% this year as well as next: OECD
- Niti Aayog to prepare a contingency plan for 67 drought prone districts
- Country returning to the average GDP growth rate of eight per cent: Arvind Panagariya
- GST will reduce the level of taxation: Arun Jaitely

## Indices Performance

Index	2-Jun-16	Previous Close	% Change*
S&P BSE Sensex	26,843.14	26,713.93	0.48%
CNX Nifty	8,218.95	8,179.95	0.48%
CNX Midcap	13,331.10	13,271.75	0.45%
CNX 500	6,849.20	6,815.45	0.50%
S&P BSE Smallcap	11,195.66	11,162.99	0.29%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,838.56	17,789.67	0.27%
Nasdaq	4,971.36	4,952.25	0.39%
S&P 500	2,105.26	2,099.33	0.28%
FTSE	6,185.61	6,191.90	-0.10%
CAC	4,466.00	4,475.39	-0.21%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,000.98	3,657.42	343.56
DII Flows	1,160.57	1,737.43	-576.86

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	28,863.00	-127.00	-0.44%
Silver (1Kg)	38,528.00	68.00	0.18%
Crude Oil (1 barrel)	3,314.00	6.00	0.18%
Aluminium (1 Kg)	103.70	-2.35	-2.22%
Copper (1Kg)	309.00	-1.45	-0.47%

## Currency Market

Currency	2-Jun-16	Gains+/-Loss	% Change*
INR / 1 USD	67.2533	0.10	0.15%
INR / 1 GBP	97.0465	0.49	0.50%
INR / 1 EURO	75.3035	-0.34	-0.45%
INR / 100 JPY	61.5800	-0.27	-0.44%

## NSE Top 5 Gainers

Company	2-Jun-16	Previous Close	% Change*
Birla Cotsyn (India)	0.10	0.05	100.00%
MPS Infotecnics	0.15	0.10	50.00%
Jagsonpal Pharma	43.20	36.00	20.00%
Nakoda	0.30	0.25	20.00%
Wheels India	1,148.40	957.00	20.00%

## NSE Top 5 Losers

Company	2-Jun-16	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
MVL	0.30	0.35	-14.29%
Rei Agro	0.35	0.40	-12.50%
Zicom Electn.Sec Sys	39.00	44.20	-11.76%
Blue Chip India	0.45	0.50	-10.00%

## BSE Top 5 Gainer

Company	2-Jun-16	Previous Close	% Change*
Wheels India	1,146.00	955.00	20.00%
Shiva Texyarn	112.85	94.05	19.99%
Gokul Agro Resources	19.03	15.86	19.99%
Parenteral Drugs	36.70	30.60	19.93%
Jagsonpal Pharma	43.40	36.20	19.89%

## BSE Top 5 Loser

Company	2-Jun-16	Previous Close	% Change*
Bothra Metals & Allo	25.50	30.00	-15.00%
Mobile Tele Commun.	2.31	2.60	-11.15%
Zicom Electn.Sec Sys	39.10	44.00	-11.14%
VKS Projects	0.09	0.10	-10.00%
Terai Tea Co	57.15	63.40	-9.86%

\* % change is the over the previous days close.