

## Morning Notes

16-Jun-2016

## MARKET OUTLOOK

**Markets to get a cautious start, may see some recovery in later trader:** The Indian markets rallied in last session, supported by lower level buying in value stocks, while some sector related development too supported the markets to move higher. Today, the start is likely to remain cautious on sluggish global cues. Traders will also be concerned with report that India's merchandise exports contracted again, albeit at their slowest pace in 18 months in May as non-petroleum exports finally turned positive, led by exports of engineering goods and gems and jewellery.

## EQUITY MARKET WRAP UP

**Boisterous benchmarks stage a remarkable rally; Nifty ends above 8200 mark:** After witnessing a wonderful recovery in previous session, Indian benchmark indices took a step forward and rallied over a percent on Wednesday, on account of fresh round of value-buying by funds and retail investors in the frontline bluechip sectors. BSE Sensex surged 330.63 points or 1.27% to 26726.34, while the CNX Nifty rose 97.75 points or 1.21% to 8,206.60. The BSE Sensex touched a high and a low 26752.59 and 26446.59, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 0.58%, while Small cap index up by 0.80%.

## DEBT MARKET &amp; FOREX

- **Bond yields trade flat on Wednesday:** Bond yields traded flat on Wednesday amid lack of fresh triggers. Meanwhile, investors remained cautious ahead of the conclusion of US Federal Reserve's two-day policy meeting and the BOJ meet later today amid fears that the UK might leave the European Union. Yields on new 10 year Government Stock were trading flat from its previous close at 7.51% on Tuesday. The benchmark five-year interest rates were trading flat from its previous close at 7.41% on Tuesday.
- **Indian rupee snaps 4 day losing streak tailing gains in equities:** Snapping its four day losing streak, Indian rupee bounced back against dollar on Wednesday, ahead of the outcome of two-day US Fed policy review later in the day which is likely to keep its interest rates unchanged. The domestic currency looked strong from the very beginning and was strongly supported by smart rally in the equity markets. Besides, fresh selling of American unit by banks and exporters too supported rupee. Rupee ended at 67.15, 12 paise stronger from its previous close at 67.27 on Tuesday. The currency touched a high and low of 67.23 and 67.06 respectively.

## ECONOMY &amp; MARKET PULSE

- NITI Aayog submits PSU reform roadmap to Prime Minister
- Govt clears 2 FDI proposals worth Rs 2.19 crore
- India scouts for better LNG deal in alliance with Japan and South Korea
- India's combined public-private investments records 10-year low in 2015: World Bank
- Jaitley to meet top ministers to review the food price situation
- GST rate will have no constitutional cap: Arun Jaitley

## Indices Performance

Index	15-Jun-16	Previous Close	% Change*
S&P BSE Sensex	26,726.34	26,395.71	1.25%
CNX Nifty	8,206.60	8,108.85	1.21%
CNX Midcap	13,385.65	13,302.20	0.63%
CNX 500	6,865.05	6,793.85	1.05%
S&P BSE Smallcap	11,464.13	11,372.61	0.80%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,640.17	17,674.82	-0.20%
Nasdaq	4,834.93	4,843.55	-0.18%
S&P 500	2,075.32	2,075.32	0.00%
FTSE	5,966.80	5,923.50	0.73%
CAC	4,171.58	4,130.33	1.00%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,895.77	2,988.03	-92.26
DII Flows	1,671.85	1,437.75	234.10

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,444.00	-114.00	-0.37%
Silver (1Kg)	41,547.00	28.00	0.07%
Crude Oil (1 barrel)	3,238.00	-19.00	-0.58%
Aluminium (1 Kg)	108.65	0.85	0.79%
Copper (1Kg)	310.80	5.95	1.95%

## Currency Market

Currency	15-Jun-16	Gains+/Loss	% Change*
INR / 1 USD	67.1596	-0.01	-0.01%
INR / 1 GBP	95.1114	-0.01	-0.01%
INR / 1 EURO	75.2859	0.47	0.62%
INR / 100 JPY	63.1900	0.27	0.43%

## NSE Top 5 Gainers

Company	15-Jun-16	Previous Close	% Change*
Farmax India	0.15	0.10	50.00%
Asahi Songwon Colors	203.40	169.50	20.00%
State Bank Of Mysore	549.95	458.30	20.00%
StateBank Bikane&Jai	599.50	499.60	20.00%
St.Bk of Travancore	479.60	399.70	19.99%

## NSE Top 5 Losers

Company	15-Jun-16	Previous Close	% Change*
MPS Infotecnics	0.05	0.10	-50.00%
KSS	0.15	0.20	-25.00%
Sterlite Technologie	77.55	91.85	-15.57%
Websol Energy System	37.85	41.40	-8.57%
RaiSaheb RMohota Spg	62.25	67.90	-8.32%

## BSE Top 5 Gainer

Company	15-Jun-16	Previous Close	% Change*
Arshiya	23.40	19.50	20.00%
Sakthi Finance	33.30	27.75	20.00%
Fairdeal Filaments	33.60	28.00	20.00%
ICSA India	2.94	2.45	20.00%
State Bank Of Mysore	547.90	456.60	20.00%

## BSE Top 5 Loser

Company	15-Jun-16	Previous Close	% Change*
Shri Krishna	10.00	12.10	-17.36%
Sterlite Technologie	77.55	91.85	-15.57%
Loyal Equipments	15.50	18.00	-13.89%
Amrapali Cap. & Fin	30.00	34.80	-13.79%
Andhra Petrochem	13.15	15.04	-12.57%

\* % change is the over the previous days close.