

Morning Notes

17-Jun-2016

MARKET OUTLOOK

Markets to make a good start on sanguine global cues: The Indian markets suffered sharp cuts in last session, as amid worries of Brexit, inaction by central banks in the US, Japan and Switzerland added to concerns over slowing global growth. Today, the start is likely to see some recovery on sanguine global cues and traders will be going for value buying at lower levels. Traders will be getting some support with report that India's current account deficit narrowed sharply to \$0.3 billion or 0.1 percent of GDP in the fourth quarter of FY 2015-16 ended March 31, 2016 from the \$ 7.1 billion or 1.3 percent in the third quarter, mainly on account of lower trade deficit.

EQUITY MARKET WRAP UP

Global tremors drags local benchmarks; Nifty ends below 8150 mark: A session after showcasing a vivacious rally of over a percent, Indian equity indices faltered and failed to extend the winning momentum on Thursday as investors turned edgy after Bank of Japan maintained status quo and refrained from adding fresh stimulus. Besides, cautious policy stance by the US Fed on global growth worries and Brexit fears sparked panic selling at the local markets. BSE Sensex ended lower by 200.88 points or 0.75% to 26525.46, while the CNX Nifty dropped 65.85 points or 0.80% to 8,140.75. The BSE Sensex touched a high and a low 26686.03 and 26314.91, respectively. The broader indices made a negative closing; the BSE Mid cap index ended down by 0.37%, while Small cap index was lower by 0.55%.

DEBT MARKET & FOREX

- **Bond yields trade lower on Thursday:** Bond yields traded lower on Thursday as investors got support after the U.S. Federal Reserve kept its key interest rates unchanged as expected. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.50% from its previous close at 7.51% on Wednesday. The benchmark five-year interest rates were trading 1 basis point at 7.40% from its previous close at 7.41% on Wednesday.
- **Rupee ends weak on fresh dollar demand:** Indian rupee ended weaker against dollar on Thursday on fresh bouts of dollar demand from importers and banks. Besides, massive losses of local equities also added to the pessimistic environment. However, dollar's weakness against other currencies overseas after the US Federal Reserve left interest rates unchanged, capped the rupee losses. Rupee ended 67.28, 13 paise weaker from its previous close at 67.15 on Wednesday. The currency touched a high and low of 67.33 and 67.13 respectively.

ECONOMY & MARKET PULSE

- Cabinet clears long awaited national civil aviation policy
- Government gives nod to sell 10% stake in HUDCO
- Government plans buffer stocks, price control mechanism for pulses
- India's economic growth to cross the 8% mark this fiscal: Arvind Panagariya
- RBI's new scheme will limit new additions to NPAs despite some shortcomings: Crisil
- India's exports decline marginally by 0.79% in May

Indices Performance

Index	16-Jun-16	Previous Close	% Change*
S&P BSE Sensex	26,525.46	26,726.34	-0.75%
CNX Nifty	8,140.75	8,206.60	-0.80%
CNX Midcap	13,359.40	13,385.65	-0.20%
CNX 500	6,819.85	6,865.05	-0.66%
S&P BSE Smallcap	11,401.64	11,464.13	-0.55%

Global Markets

Index		Previous Close	% Change*
Dow Jones	17,733.10	17,640.17	0.53%
Nasdaq	4,844.92	4,834.93	0.21%
S&P 500	2,077.99	2,071.50	0.31%
FTSE	5,950.48	5,966.80	-0.27%
CAC	4,153.01	4,171.58	-0.45%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,168.16	3,248.66	-80.50
DII Flows	1,802.70	1,965.70	-163.00

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,607.00	163.00	0.54%
Silver (1Kg)	41,684.00	137.00	0.33%
Crude Oil (1 barrel)	3,133.00	-105.00	-3.24%
Aluminium (1 Kg)	107.60	-1.05	-0.17%
Copper (1Kg)	305.35	-5.45	-1.75%

Currency Market

Currency	16-Jun-16	Gains+/-Loss	% Change*
INR / 1 USD	67.2068	-0.05	-0.07%
INR / 1 GBP	95.2388	-0.13	-0.13%
INR / 1 EURO	75.8160	-0.53	-0.70%
INR / 100 JPY	64.5500	-1.36	-2.15%

NSE Top 5 Gainers

Company	16-Jun-16	Previous Close	% Change*
LCC Infotech	0.45	0.25	80.00%
KSS	0.20	0.15	33.33%
Paras Petrofils	0.25	0.20	25.00%
Pan India Corp.	0.30	0.25	20.00%
Surana Industries	8.10	6.75	20.00%

NSE Top 5 Losers

Company	16-Jun-16	Previous Close	% Change*
Rasoya Proteins	0.20	0.25	-20.00%
FCS Software Soltns.	0.30	0.35	-14.29%
Greenearth Resources	0.30	0.35	-14.29%
MVL	0.30	0.35	-14.29%
Sujana Universal	1.15	1.30	-11.54%

BSE Top 5 Gainer

Company	16-Jun-16	Previous Close	% Change*
Surana Industries	8.16	6.80	20.00%
State Bank Of Mysore	657.45	547.90	19.99%
Rana Sugars	11.97	9.98	19.94%
GV Films	0.97	0.81	19.75%
ICSA India	3.52	2.94	19.73%

BSE Top 5 Loser

Company	16-Jun-16	Previous Close	% Change*
Aayush Food	29.50	33.35	-11.54%
Dwarikesh Sugar Inds	236.55	266.30	-11.17%
Baba Arts	2.31	2.60	-11.15%
Anjani Portland Cem.	145.90	162.75	-10.35%
K-Lifestyle Inds.	0.18	0.20	-10.00%

* % change is the over the previous days close.