

## Morning Notes

07-July-2016

## MARKET OUTLOOK

**Markets to make a positive start after a day of break:** The Indian markets after suffering cut of about half a percent in last trading session, took a day of break and the start today is likely to be in green, with bourses showing signs of some recovery after IMD stated that the Southwest monsoon rainfall has shown a marginal rise of one per cent with a good amount of precipitation in several parts of the country for the period between June 1 and July 6. Also, the newly appointed Minister of State for Finance Santosh Gangwar has said that the government is confident of getting the much-delayed GST Bill passed in the upcoming Monsoon session of Parliament, beginning later this month.

## EQUITY MARKET WRAP UP

**Indian markets snap 6-day winning streak; Nifty ends below 8350 mark:** Market largely remained characterized by choppiness as the aimless indices oscillated in a very tight range and investors took a breather and resorted to mild profit booking in heavyweights after sharp gains in the previous six sessions. Sentiments came under pressure with the report that growth in India's services firms fell to a seven-month low of 50.3 in June as compared to the previous month of May as new business grew at its slowest pace in the previous 11 months. BSE Sensex ended lower by 111.89 points or 0.41% to 27166.87, while the CNX Nifty dropped 34.75 points or 0.42% to 8,335.95. The BSE Sensex touched a high and a low 27348.66 and 27127.30, respectively. The broader indices made a negative closing; the BSE Mid cap index ended tad lower by 0.08%, while Small cap index was down by 0.11%.

## DEBT MARKET &amp; FOREX

- **Bond yields trade lower on Tuesday:** Bond yields traded lower on Tuesday, as investors continued expectation that the global central banks will expand stimulus to counteract the fallout of Britain leaving the European Union. Yields on new 10 year Government Stock were trading 1 basis point lower at 7.41% from its previous close at 7.42% on Monday. The benchmark five-year interest rates were trading 5 basis points lower at 7.29% from its previous close at 7.34% on Monday.
- **Rupee concludes substantially weaker against dollar:** Indian rupee concluded substantially weaker against dollar on account of sustained dollar demand from importers and banks. Rupee ended at 67.45, weaker by 18 paise from its previous close of 67.27 on Monday. The currency touched a high and low of 67.51 and 67.32 respectively.

## ECONOMY &amp; MARKET PULSE

- India's service sector growth slows to a seven-month low of 50.3 in June
- RBI kept the banking sector liquidity in a neutral zone: India Ratings
- Power generation growth surges to 9.5% in 2016: Piyush Goyal
- Government to infuse Rs 18000 crore in public sector banks in first tranche
- FM expresses optimism for country's growth outlook on a normal monsoon

## Indices Performance

Index	5-Jul-16	Previous Close	% Change*
S&P BSE Sensex	27,166.87	27,278.76	-0.41%
CNX Nifty	8,335.95	8,370.70	-0.42%
CNX Midcap	14,122.85	14,094.30	0.20%
CNX 500	7,051.00	7,071.85	-0.29%
S&P BSE Smallcap	11,992.51	12,005.84	-0.11%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,918.62	17,840.62	0.44%
Nasdaq	4,859.16	4,822.90	0.75%
S&P 500	2,099.73	2,088.55	0.54%
FTSE	6,463.59	6,545.40	-1.25%
CAC	4,085.30	4,163.42	-1.88%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,964.68	2,815.60	149.08
DII Flows	1,214.93	1,662.41	-447.48

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	32,116.00	163.00	0.51%
Silver (1Kg)	47,788.00	414.00	0.87%
Crude Oil (1 barrel)	3,197.00	52.00	1.65%
Aluminium (1 Kg)	111.40	-0.10	-0.09%
Copper (1Kg)	324.35	-3.95	-1.20%

## Currency Market

Currency	5-Jul-16	Gains+/Loss	% Change*
INR / 1 USD	67.4028	-0.22	-0.32%
INR / 1 GBP	89.1537	0.15	0.17%
INR / 1 EURO	75.0328	-0.20	-0.27%
INR / 100 JPY	66.0600	-0.59	-0.90%

## NSE Top 5 Gainers

Company	5-Jul-16	Previous Close	% Change*
Farmax India	0.15	0.10	50.00%
JP Associate	11.60	9.10	27.47%
Nicco Corpn	0.30	0.25	20.00%
ECE Inds	250.00	208.35	19.99%
Jindal Photo	104.15	86.80	19.99%

## NSE Top 5 Losers

Company	5-Jul-16	Previous Close	% Change*
Blue Coast Hotels	85.00	174.85	-51.39%
MPS Infotecnics	0.10	0.15	-33.33%
FCS Software Soltns.	0.30	0.35	-14.29%
LCC Infotech	0.35	0.40	-12.50%
MVL	0.35	0.40	-12.50%

## BSE Top 5 Gainer

Company	5-Jul-16	Previous Close	% Change*
JP Associate	11.62	9.08	27.97%
Crest Ventures	84.60	70.50	20.00%
Surana Telecom	6.84	5.70	20.00%
Sharp India	59.40	49.50	20.00%
Vidli Restaurants	29.40	24.50	20.00%

## BSE Top 5 Loser

Company	5-Jul-16	Previous Close	% Change*
LKP Finance	67.40	90.55	-25.57%
SE Investments	163.05	186.00	-12.34%
Coromandel Interntl.	221.70	250.75	-11.59%
Trilogic Digital	10.71	11.96	-10.45%
Oasis Tradelink	86.70	96.35	-10.02%

\* % change is the over the previous days close.