

## Morning Notes

12-July-2016

## MARKET OUTLOOK

**Markets to extend the gains, Nifty may retest 8500 level:** The Indian markets participated in the global rally with a huge gain in last session and the major bourses surged to near there one year high, with soaring global economic growth outlook after US came with a better than expected jobs data. Today, the start is likely to be in green and the markets will be extending the gains on sanguine global cues and Nifty may retest the crucial psychological levels of 8500. Though, traders will be eyeing the key economic data of Industrial Production and CPI inflation, slated to be announced after the market hours.

## EQUITY MARKET WRAP UP

**Boisterous benchmarks stage a remarkable rally; Sensex rallies 500 pts:** Indian markets showcased a gung ho performance on Monday galloping over one and half percent in the session, as fervent bulls relentlessly piled up hefty positions not only in heavyweight stocks but across the broader markets too. The surprise triple digit rally helped the benchmarks to conquer a lot of psychological levels on their northbound journey and scale highest levels seen in last eleven months. BSE Sensex surged 499.79 points or 1.84% to 27626.69, while the CNX Nifty rose 144.70 points or 1.74% to 8,467.90. The BSE Sensex touched a high and a low 27647.48 and 27358.23, respectively. The broader indices made a positive closing; the BSE Mid cap index ended up by 1.49%, while Small cap index was up by 0.79%.

## DEBT MARKET &amp; FOREX

- Bond yields trade flat on Monday:** Bond yields remained steady on Monday as investors turned cautious as a rebound in the U.S. jobs data damped expectations of no immediate rate hikes by the Federal Reserve. Meanwhile, investors took profits ahead of retail inflation data due tomorrow. Yields on new 10 year Government Stock were trading flat at its previous close at 7.38% on Friday. The benchmark five-year interest rates were trading 1 basis point at 7.22% from its previous close at 7.23% on Friday.
- Rupee appreciates for third consecutive session on Monday:** Rising for the third straight day, Indian rupee ended stronger against dollar due to sustained selling of American currency by banks and exporters. Besides, strong gains in domestic equity market also helped the rupee to end higher. The Sentiments got some support with the improvement in US jobs data that eased fears of an economic slowdown in the world's largest economy. Rupee ended at 67.13, 24 paise stronger from its previous close of 67.37 on Friday. The currency touched a high and low of 67.24 and 66.94 respectively.

## ECONOMY &amp; MARKET PULSE

- Indian economy in better place compared to last year of UPA II: Panagariya
- G20 nations agrees to improve trade governance in view of the global slowdown
- Gadkari to invite US to invest in India's infra sector
- India imposes anti-dumping duty on chemical from 5 countries
- Assocham opposes govt's move of changing financial year from April-March

## Indices Performance

Index	11-Jul-16	Previous Close	% Change*
S&P BSE Sensex	27,626.69	27,126.90	1.84%
CNX Nifty	8,467.90	8,323.20	1.74%
CNX Midcap	14,270.40	14,077.45	1.37%
CNX 500	7,151.35	7,039.40	1.59%
S&P BSE Smallcap	12,071.35	11,976.74	0.79%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	18,226.93	18,146.74	0.44%
Nasdaq	4,988.64	4,956.76	0.64%
S&P 500	2,099.73	2,099.73	0.00%
FTSE	6,682.86	6,463.60	3.39%
CAC	4,264.53	4,190.68	1.76%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,288.11	3,652.91	635.20
DII Flows	1,519.64	2,130.21	-610.57

## Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,578.00	-141.00	-0.44%
Silver (1Kg)	47,812.00	325.00	0.68%
Crude Oil (1 barrel)	3,019.00	-40.00	-1.31%
Aluminium (1 Kg)	110.65	-0.60	-0.54%
Copper (1Kg)	321.45	3.65	1.15%

## Currency Market

Currency	11-Jul-16	Gains+/-Loss	% Change*
INR / 1 USD	67.1426	0.32	0.47%
INR / 1 GBP	86.9161	0.40	0.46%
INR / 1 EURO	74.1053	0.61	0.82%
INR / 100 JPY	65.8900	1.26	1.88%

## NSE Top 5 Gainers

Company	11-Jul-16	Previous Close	% Change*
Jyoti Structures	13.80	11.50	20.00%
Bharat Gears	98.45	82.05	19.99%
Sicagen India	25.35	21.15	19.86%
Refex Industries	19.35	16.15	19.81%
Jindal Cotex	10.90	9.10	19.78%

## NSE Top 5 Losers

Company	11-Jul-16	Previous Close	% Change*
VKS Projects	0.05	0.10	-50.00%
Rasoya Proteins	0.20	0.25	-20.00%
Pan India Corp.	0.25	0.30	-16.67%
Nakoda	0.30	0.35	-14.29%
FCS Software Soltns.	0.30	0.35	-14.29%

## BSE Top 5 Gainer

Company	11-Jul-16	Previous Close	% Change*
Austin EngineeringCo	66.00	55.00	20.00%
Bedmutha Industries	20.40	17.00	20.00%
Bharat Gears	98.45	82.05	19.99%
Jyoti Structures	13.75	11.46	19.98%
Acknit Industries	127.35	106.15	19.97%

## BSE Top 5 Loser

Company	11-Jul-16	Previous Close	% Change*
Ojas Asset Reconst.	12.07	14.97	-19.37%
Phyto Chem (India)	33.30	37.20	-10.48%
Yogi Infra Projects	2.34	2.60	-10.00%
Shelter Infra Proj.	12.02	13.35	-9.96%
JRI Industries&Infra	6.89	7.65	-9.93%

\* % change is the over the previous days close.