

Morning Notes

18-Aug-2016

MARKET OUTLOOK

Markets to make another cautious start, may see some recovery in latter trade: The Indian markets extended their decline in last session on weak global cues and profit taking in some blue-chip stocks. Today, the start is likely to be cautious but in green, as traders will be getting some support with signs that US Fed is embracing a lower-for-longer interest rate regime. Traders will also be getting some encouragement with Jharkhand becoming the third state to ratify the Goods and Services Tax Amendment Bill in a special session of the Legislative Assembly. The government has set a deadline of April 2017 for its rollout. Also, a new UN report which calls for more transparent policies if the country aspires to become a global driver of innovation, has ranked India 66th in a list of most innovative economies, a jump of 15 places from last year. However, there will be some cautiousness too, with India Ratings and Research stating that Industrial output will not return to a sustained and high growth path as long as there is excess capacity in the manufacturing sector and private investment fails to pick up.

EQUITY MARKET WRAP UP

Benchmarks end lower on Fed rate hike comments: Wednesday's session turned out to be a choppy day of trade for Indian equity markets with frontline gauges ending the session with cut of two tenth of a percent, as investors remained cautious after an influential US Federal Reserve official said interest rates could rise as soon as September. Markets made a flat start but managed to remain in green terrain in first half, as traders took some encouragement with report that Indirect tax collection rose by about 31 percent during April-June to Rs 1,99,970 crore, from Rs 1,52,740 crore collected in the year-ago period. Finally, the BSE Sensex declined by 59.24 points or 0.21% to 28005.37, while the CNX Nifty slipped 18.50 points or 0.21% to 8,624.05. The BSE Sensex touched a high and a low 28174.30 and 27960.14, respectively. There were 15 stocks advancing against 15 stocks declining on the index.

DEBT MARKET & FOREX

- **Bond market remain closed on Wednesday:** Bond market remains closed on Wednesday on account of Parsi New Year.
- **Indian Money market remain closed on Wednesday:** Indian Money market remain closed on Wednesday on account of Parsi New Year.

ECONOMY & MARKET PULSE

- Govt eases rules to promote exports from EoUs
- Government must take strong action to address demand-supply issues: Assocham
- Government to bear card payment transaction costs
- Indirect tax collections rises over 30% in June quarter
- RBI Governor suggests reducing government, regulatory oversight of PSBs

Indices Performance

Index	17-Aug-16	Previous Close	% Change*
S&P BSE Sensex	28,005.37	28,064.61	-0.21%
CNX Nifty	8,624.05	8,642.55	-0.21%
CNX Midcap	14,983.90	14,881.55	0.69%
CNX 500	7,343.70	7,339.25	0.06%
S&P BSE Smallcap	12,280.20	12,212.88	0.55%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,573.94	18,552.02	0.12%
Nasdaq	5,228.66	5,227.11	0.03%
S&P 500	2,182.22	2,178.15	0.19%
FTSE	6,859.15	6,893.92	-0.50%
CAC	4,417.68	4,460.44	-0.96%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,769.30	4,496.37	1,272.93
DII Flows	1,647.46	1,736.83	-89.37

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,368.00	-99.00	-0.31%
Silver (1Kg)	45,886.00	-450.00	-0.97%
Crude Oil (1 barrel)	3,114.00	10.00	0.32%
Aluminium (1 Kg)	113.15	0.30	0.27%
Copper (1Kg)	319.00	-2.20	-0.68%

Currency Market

Currency	17-Aug-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8983	-0.07	-0.11%
INR / 1 GBP	86.3389	0.29	0.33%
INR / 1 EURO	75.0198	-0.56	-0.75%
INR / 100 JPY	66.6800	-1.24	-1.89%

NSE Top 5 Gainers

Company	17-Aug-16	Previous Close	% Change*
KSS	0.20	0.15	33.33%
Raj Rayon Industries	0.30	0.25	20.00%
Maan Aluminium	43.85	36.55	19.97%
Bhageria Industries	321.35	268.70	19.59%
BF Investment	148.80	124.50	19.52%

NSE Top 5 Losers

Company	17-Aug-16	Previous Close	% Change*
VKS Projects	0.10	0.15	-33.33%
Paras Petrofils	0.20	0.25	-20.00%
Dharan Sugars & Chem	31.15	38.90	-19.92%
Nakoda	0.30	0.35	-14.29%
Magnum Ventures	2.60	2.90	-10.34%

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BSE Top 5 Loser

Company	17-Aug-16	Previous Close	% Change*
Dharan Sugars & Chem	31.30	38.80	-19.33%
Stellar Capital	6.05	7.23	-16.32%
Shri Krishna	7.40	8.80	-15.91%
Shiva Global Agro	24.40	28.95	-15.72%
Comfort Intech	0.71	0.84	-15.48%

* % change is the over the previous days close.