

TODAYS MARKET OUTLOOK

Markets to get a cautious start, BoJ's decision may give some cues: The Indian markets turned cautious and lost their four days gaining streak in last session, ahead of much-anticipated central bank decisions in the US and Japan.

Today, the start is likely to remain cautious and traders will prefer to remain sideways and will wait for Japanese central bank's announcement to get cues.

Traders however will be getting some support with global rating agency Moody's statement that it could upgrade India's rating in 1-2 years if it is convinced that reforms are 'tangible', though it has called the reform process slow and gradual with muted private investment and NPAs posing a challenge. It said that it has a positive outlook on India. On balance, the risk is on the upside. We are continuously monitoring the rating. We see pressure building up in 1-2 years and any tangible change could bring about a change in rating.

There will be some buzz in the infra stocks, as the government has announced the names of 27 more cities that will be developed under the centre's 'Smart City Mission'.

ECONOMY & MARKET PULSE

- Seven telecom firms submits Rs 14,653 crore EMD for spectrum auction
- India's external debt rises to \$485 billion at March-end
- Monsoon to be normal this year due to delay in La Nina: IMD
- No legal requirement for any further clarification in GST notifications: Finance Ministry
- India to clock growth of 8% over next few years: S&P

Indices Performance

| Index | 20-Sep-16 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 28,523.20 | 28,634.50 | -0.39% |
| CNX Nifty | 8,775.90 | 8,808.40 | -0.37% |
| CNX Midcap | 15,411.65 | 15,441.35 | -0.19% |
| CNX 500 | 7,490.30 | 7,513.80 | -0.31% |
| S&P BSE Smallcap | 12,797.66 | 12,831.06 | -0.26% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 18,129.96 | 18,120.17 | 0.05% |
| Nasdaq | 5,241.35 | 5,235.03 | 0.12% |
| S&P 500 | 2,139.76 | 2,139.12 | 0.03% |
| FTSE | 6,830.79 | 6,813.55 | 0.25% |
| CAC | 4,388.60 | 4,394.19 | -0.13% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|--------|
| FII Flows | 4,784.32 | 3,819.99 | 964.33 |
| DII Flows | 3,118.97 | 2,341.45 | 777.52 |

Commodity Market

| Commodities (INR) | | Gains+Loss | % Change* |
|----------------------|-----------|------------|-----------|
| Gold (10gm) | 30,924.00 | 21.00 | 0.07% |
| Silver (1Kg) | 46,138.00 | 97.00 | 0.21% |
| Crude Oil (1 barrel) | 2,956.00 | -4.00 | -0.14% |
| Aluminium (1 Kg) | 105.10 | -0.30 | -0.28% |
| Copper (1Kg) | 324.35 | 1.55 | 0.48% |

Currency Market

| Currency | 20-Sep-16 | Gains+Loss | % Change* |
|---------------|-----------|------------|-----------|
| INR / 1 USD | 67.0200 | -0.15 | -0.22% |
| INR / 1 GBP | 87.3740 | -0.12 | -0.13% |
| INR / 1 EURO | 74.8814 | -0.20 | -0.26% |
| INR / 100 JPY | 65.8600 | -0.32 | -0.49% |

NSE Top 5 Gainers

| Company | 20-Sep-16 | Previous Close | % Change* |
|----------------------|-----------|----------------|-----------|
| KSS | 0.20 | 0.15 | 33.33% |
| Gitanjali Gems | 57.30 | 47.75 | 20.00% |
| Chemf Alkalies | 278.40 | 232.00 | 20.00% |
| Bhageria Industries | 434.80 | 362.35 | 19.99% |
| Thirumalai Chemicals | 538.60 | 449.00 | 19.96% |