

TODAYS MARKET OUTLOOK

Markets to get a positive but cautious start on mixed regional cues: The Indian markets joined the global rally and posted decent gains in last session with the major benchmarks reclaiming their crucial levels, gearing for an all time high.

Today, the start is likely to be in green but a bit cautious on mixed regional cues, though traders will be getting some support with the centre and states, moving towards rolling out GST from April 1, agreeing on a timetable for deciding on the tax rate and completion of legislative work, but differences remained on the turnover limit for exemption from the new tax.

Meanwhile, Logistics stocks edged higher on reports that Commerce Ministry is working on a proposal to enhance the logistics competitiveness of exporters and is discussing it with the railways as well as port authorities. Railway stocks remained on buyers' radar for second consecutive day, after the Cabinet approved merging Railway Budget with the general Budget and doing away with distinction of plan and non-plan expenditure. Finally, the BSE Sensex surged by 265.71 points or 0.93% to 28773.13, while the CNX Nifty gained 90.30 points or 1.03% to 8,867.45.

ECONOMY & MARKET PULSE

- Moody's expresses concerns over state of bad loans in the banking sector with Finance Ministry
- Commerce ministry pushes for better logistics cost to boost export
- India's CAD narrows to 0.1 per cent of GDP in Q1 of 2016-17
- GST council to hold its first meeting to discuss tax rate, exempted goods
- Cabinet approves merger of railway and general budgets, railways to maintain distinct identity

Indices Performance			
Index	22-Sep-16	Previous Close	% Change*
S&P BSE Sensex	28,773.13	28,507.42	0.93%
CNX Nifty	8,867.45	8,777.15	1.03%
CNX Midcap	15,638.85	15,408.05	1.50%
CNX 500	7,573.00	7,491.70	1.09%
S&P BSE Smallcap	12,948.98	12,821.36	1.00%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	18,392.46	18,293.70	0.54%
Nasdaq	5,339.52	5,295.18	0.84%
S&P 500	2,177.18	2,163.12	0.65%
FTSE	6,911.40	6,834.77	1.12%
CAC	4,509.82	4,409.55	2.27%

Institutional Flows (Equity)			
Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,538.01	4,029.96	508.05
DII Flows	2,715.69	2,405.34	310.35

Commodity Market			
Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	31,332.00	127.00	0.41%
Silver (1Kg)	47,568.00	399.00	0.85%
Crude Oil (1 barrel)	3,101.00	55.00	1.81%
Aluminium (1 Kg)	108.30	2.75	2.61%
Copper (1Kg)	326.75	4.05	1.26%

Currency Market			
Currency	22-Sep-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8451	0.22	0.33%
INR / 1 GBP	87.3398	-0.33	-0.38%
INR / 1 EURO	75.0203	-0.33	-0.44%
INR / 100 JPY	66.6500	-1.16	-1.77%