

TODAYS MARKET OUTLOOK

Markets to get a soft start of the F&O expiry week: The Indian markets lost their way and ended lower by over a quarter percent in last session. Today, the start of the F&O expiry week is likely to be soft-to-cautious on weak global cues.

However, traders may get some support with Reserve Bank of India Governor, Urjit Patel downplaying the risk of inflation and harping on the focus on growth. Patel reportedly said that the GST regime would not harden inflation and the growth objective will remain part of the newly constituted MPC's mandate.

On the agricultural front, India's kharif harvest is poised to jump 9% to 135 million tonnes, beating a six-year-old record. Finally, the BSE Sensex declined by 104.91 points or 0.36% to 28668.22, while the CNX Nifty dropped 35.90 points or 0.40% to 8,831.55.

ECONOMY & MARKET PULSE

- India's diesel exports to remain near 3 year high in September
- Govt to monitor construction of rural roads via satellites
- India Inc's external borrowings increases over 4 times to \$ 3.17 billion in August 2016
- Centre, states agrees on timetable for implementation of GST Bill from April 1, 2017
- Government appoints 3 members of MPC panel

Indices Performance			
Index	23-Sep-16	Previous Close	% Change*
S&P BSE Sensex	28,668.22	28,773.13	-0.36%
CNX Nifty	8,831.55	8,867.45	-0.40%
CNX Midcap	15,672.90	15,638.85	0.22%
CNX 500	7,554.90	7,573.00	-0.24%
S&P BSE Smallcap	12,958.90	12,948.98	0.08%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	18,261.45	18,392.46	-0.71%
Nasdaq	5,305.75	5,339.52	-0.63%
S&P 500	2,164.69	2,177.18	-0.57%
FTSE	6,909.43	6,911.40	-0.03%
CAC	4,488.69	4,509.82	-0.47%

Institutional Flows (Equity)			
Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,812.32	4,410.33	401.99
DII Flows	2,917.21	2,421.07	496.14

Commodity Market			
Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	31,281.00	127.00	-0.16%
Silver (1Kg)	46,817.00	399.00	-1.58%
Crude Oil (1 barrel)	2,978.00	55.00	-3.97%
Aluminium (1 Kg)	108.70	2.75	0.37%
Copper (1Kg)	327.80	4.05	0.32%

Currency Market			
Currency	23-Sep-16	Gains+/Loss	% Change*
INR / 1 USD	66.6519	0.19	0.29%
INR / 1 GBP	86.9207	0.42	0.48%
INR / 1 EURO	74.6701	0.35	0.47%
INR / 100 JPY	66.0800	0.57	0.86%