

TODAYS MARKET OUTLOOK

Markets to start on a positive note on series expiry day:

The Indian markets posted gains of about a quarter percent in last session; the trade remained mostly steady with some buying appearing in the final hours.

Today, the start of the F&O series expiry day is likely to be in green, on positive global cues.

Meanwhile, banking stocks edged higher on expectation of 25 bps rate cut by RBI in October review, while good buying was also observed in selected sugar stocks on expectation price rises as sugar production is estimated at 23.5 million metric tone in 2016-17 season, down 6.5% year on year.

Moreover, oil marketing companies like ONGC, HPCL and BPCL gained traction on sharp plunge in crude oil prices. Finally, the BSE Sensex surged by 69.11 points or 0.24% to 28292.81, while the CNX Nifty gained 38.75 points or 0.45% to 8,745.15

ECONOMY & MARKET PULSE

- SEBI issues guidelines for algorithmic trading in commodity market
- India shows fastest improvement in global competitiveness index, ranks 39th
- Government to use waterways for transportation, reduce logistic costs: Nitin Gadkari
- CBEC releases draft rules for returns, refunds under GST
- Reasonably possible to meet April 1 deadline to roll out GST: Finance Minister

Indices Performance

Index	28-Sep-16	Previous Close	% Change*
S&P BSE Sensex	28,292.81	28,223.70	0.24%
CNX Nifty	8,745.15	8,706.40	0.45%
CNX Midcap	15,694.10	15,560.55	0.86%
CNX 500	7,514.95	7,469.95	0.60%
S&P BSE Smallcap	13,039.04	12,904.32	1.04%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,339.24	18,228.30	0.61%
Nasdaq	5,318.55	5,305.71	0.24%
S&P 500	2,161.85	2,146.04	0.74%
FTSE	6,849.38	6,807.67	0.61%
CAC	4,432.45	4,398.68	0.77%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,607.60	3,802.01	805.59
DII Flows	2,262.73	2,332.26	-69.53

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,955.00	127.00	-0.07%
Silver (1Kg)	45,583.00	399.00	0.20%
Crude Oil (1 barrel)	3,061.00	55.00	2.89%
Aluminium (1 Kg)	109.70	2.75	0.92%
Copper (1Kg)	324.45	4.05	0.62%

Currency Market

Currency	28-Sep-16	Gains+/Loss	% Change*
INR / 1 USD	66.4482	0.01	0.02%
INR / 1 GBP	86.4823	-0.14	-0.16%
INR / 1 EURO	74.4552	0.28	0.38%
INR / 100 JPY	66.0900	-0.25	-0.38%