

TODAYS MARKET OUTLOOK

Markets to get a cautious but positive start:

The Indian markets picked up some pace in the final hours after the MPC in its debut policy review, much on expected lines, reduced the repo rate by 25 basis points.

Today, the start is likely to be a bit cautious on mixed global cues but the traders may continue the euphoric mood.

However, the indices failed to capitalize on the initial momentum and continued trade around the neutral line for most part of the day. But the dying hours saw the frontline indices edging higher as the central bank cut the short-term lending rate by 25 bps.

Finally, the BSE Sensex gained 91.26 points or 0.32% to 28334.55, while the CNX Nifty ended up by 31.05 points or 0.36% to 8,769.15.

ECONOMY & MARKET PULSE

- Just in: The monetary policy committee decides to cut policy rate by 25 basis points
- India's GDP growth to remain strong at 7.6% in 2016: World Bank
- Government approves 9,000 seats for BPO in small cities
- GST, implementation of 7th pay to contribute India's consumption growth: Crisil
- India's GDP growth of 8% not before 2018-19: Fitch
- India Inc's credit quality improved in first half of current fiscal: CRISIL

Indices Performance

Index	4-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,334.55	28,243.29	0.32%
CNX Nifty	8,769.15	8,738.10	0.36%
CNX Midcap	15,979.95	15,851.15	0.81%
CNX 500	7,567.70	7,532.25	0.47%
S&P BSE Smallcap	13,208.73	13,122.21	0.66%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,168.45	18,253.85	-0.47%
Nasdaq	5,289.66	5,300.87	-0.21%
S&P 500	2,163.37	2,164.33	-0.04%
FTSE	7,074.34	6,983.52	1.30%
CAC	4,503.09	4,453.56	1.11%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,796.14	3,687.36	108.78
DII Flows	2,315.48	2,487.71	-172.23

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	30,047.00	127.00	-2.46%
Silver (1Kg)	42,881.00	399.00	-4.48%
Crude Oil (1 barrel)	3,265.00	55.00	0.59%
Aluminium (1 Kg)	111.05	2.75	-0.18%
Copper (1Kg)	322.20	4.05	-0.79%

Currency Market

Currency	4-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5559	-0.02	-0.03%
INR / 1 GBP	85.3180	0.55	0.64%
INR / 1 EURO	74.4428	0.27	0.37%
INR / 100 JPY	65.0800	0.62	0.94%