

TODAYS MARKET OUTLOOK

Markets to get a cautious but positive start:

The Indian markets showing a downward trend ended lower in last session after a weak services sector data. Today, the start is likely to be in green but cautiousness may prevail lacking any major supportive cues.

However, sentiments got some support as International Monetary Fund (IMF) in its latest assessment of global growth said India's economy is recovering strongly, bumping up the country's growth forecast for the current and next year as it warned of subdued global growth that could fuel protectionism.

The IMF now expects the economy to expand 7.6% in 2016-17, up from its earlier projection of 7.4%. Finally, the BSE Sensex declined by 113.57 points or 0.40% to 28220.98, while the CNX Nifty dropped 25.20 points or 0.29% to 8,743.95.

ECONOMY & MARKET PULSE

- Services PMI slows to 52.0 in September
- Govt extends MIP on 66 steel products till 4 December
- Bids hit Rs 59,981 crore on day 3 of spectrum auction
- RBI cuts repo rate by 25 basis points to 6.25 per cent

Indices Performance

Index	5-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,220.98	28,334.55	-0.40%
CNX Nifty	8,743.95	8,769.15	-0.29%
CNX Midcap	16,076.30	15,979.95	0.60%
CNX 500	7,565.50	7,567.70	-0.03%
S&P BSE Smallcap	13,290.03	13,208.73	0.62%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,281.03	18,168.45	0.62%
Nasdaq	5,316.02	5,289.66	0.50%
S&P 500	2,155.15	2,163.37	-0.38%
FTSE	7,033.25	7,074.34	-0.58%
CAC	4,489.95	4,503.09	-0.29%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,953.86	4,450.14	503.72
DII Flows	2,079.91	2,429.77	-349.86

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,916.00	127.00	-0.44%
Silver (1Kg)	42,615.00	399.00	-0.62%
Crude Oil (1 barrel)	3,321.00	55.00	1.72%
Aluminium (1 Kg)	111.15	2.75	0.09%
Copper (1Kg)	322.00	4.05	-0.06%

Currency Market

Currency	5-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.5699	-0.01	-0.02%
INR / 1 GBP	84.4772	0.84	0.99%
INR / 1 EURO	74.6515	-0.21	-0.28%
INR / 100 JPY	64.7000	0.38	0.58%