

TODAYS MARKET OUTLOOK

Markets to extend the somberness with a soft start on weak global cues:

The Indian markets losing their pace in final hours ended with cuts of about half a percent in last session.

Today, the start is likely to be a bit soft on weak global cues, however trade may see some recovery with traders getting support from IMF's statement that India's strong reform push in 2016 is welcome and should continue apace.

However, losses remained capped as the RBI Governor Urjit Patel signaled a marked departure in policy approach from his predecessor's unwavering focus on price stability.

Some support also came in from report that foreign portfolio investors (FPIs) bought shares worth a net Rs 243 crore on October 05, 2016.

ECONOMY & MARKET PULSE

- Spectrum auction bids reaches Rs 63,500 crore on day 4
- Finance Ministry sets up PDMC to manage government borrowings, cash management
- NHAI to award Highways projects entailing investment of Rs 1 lakh crore in FY17
- Next rate cut possibly in RBI's February Review: ICRA
- Cabinet approves signing of rural development MoU with AARDO

Indices Performance			
Index	6-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,106.21	28,220.98	-0.41%
CNX Nifty	8,709.55	8,743.95	-0.39%
CNX Midcap	15,988.30	16,076.30	-0.55%
CNX 500	7,537.25	7,565.50	-0.37%
S&P BSE Smallcap	13,225.58	13,290.03	-0.48%

Global Markets			
Index		Previous Close	% Change*
Dow Jones	18,268.50	18,281.03	-0.07%
Nasdaq	5,306.85	5,316.02	-0.17%
S&P 500	2,158.22	2,155.15	0.14%
FTSE	6,999.96	7,033.25	-0.47%
CAC	4,480.10	4,489.95	-0.22%

Institutional Flows (Equity)			
Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,860.44	3,204.79	655.65
DII Flows	2,285.17	2,409.62	-124.45

Commodity Market			
Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,575.00	127.00	-1.14%
Silver (1Kg)	41,521.00	399.00	-2.57%
Crude Oil (1 barrel)	3,368.00	55.00	1.42%
Aluminium (1 Kg)	111.65	2.75	0.45%
Copper (1Kg)	320.15	4.05	-0.57%

Currency Market			
Currency	6-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.6322	-0.06	-0.09%
INR / 1 GBP	84.6695	-0.19	-0.23%
INR / 1 EURO	74.5814	0.07	0.09%
INR / 100 JPY	64.3400	0.36	0.56%