

## TODAYS MARKET OUTLOOK

### Markets to get a flat-to-positive start on mixed global cues

The Indian markets bounced back and posted decent gains in last session. Today, the start is likely to be flat-to-green on ECBs hint of additional stimulus and on some better than expected earnings, especially of Reliance Industries, India's second largest company by market value, which despite a profit decline in second quarter reported strong refining business performance and record petrochemicals segment earnings.

Yet, final hour buying ensured that the key indices do not shut shops way below the intraday highs.

Finally, the BSE Sensex gained by 145.47 points or 0.52% to 28129.84, while the CNX Nifty rose 40.30 points or 0.47% to 8,699.40.

## ECONOMY & MARKET PULSE

- Enhancement in PPP model will attract investment in Infra projects: Moody's
- 3-Day GST Council Meet ends without finalising the rates structure
- Government to come up with new steel policy
- India capable of providing strength to world economy: PM
- CBDT introduces new rule on taxing share buyback by companies

### Indices Performance

Index	20-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,129.84	27,984.37	0.52%
CNX Nifty	8,699.40	8,659.10	0.47%
CNX Midcap	15,994.80	15,934.25	0.38%
CNX 500	7,538.80	7,507.70	0.41%
S&P BSE Smallcap	13,418.93	13,351.89	0.50%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	18,162.35	18,202.62	-0.22%
Nasdaq	5,241.83	5,246.41	-0.09%
S&P 500	2,142.51	2,140.81	0.08%
FTSE	7,026.90	7,021.92	0.07%
CAC	4,540.12	4,520.30	0.44%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,235.93	4,531.47	-295.54
DII Flows	2,480.70	1,897.48	583.22

### Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,910.00	127.00	0.03%
Silver (1Kg)	41,996.00	399.00	-0.47%
Crude Oil (1 barrel)	3,399.00	55.00	-2.10%
Aluminium (1 Kg)	107.70	2.75	-0.69%
Copper (1Kg)	311.40	4.05	-0.21%

### Currency Market

Currency	20-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.7411	-0.03	-0.04%
INR / 1 GBP	81.9114	-0.13	-0.15%
INR / 1 EURO	73.1482	0.06	0.09%
INR / 100 JPY	64.3500	0.05	0.08%