

## TODAYS MARKET OUTLOOK

### Markets to make a flat-to cautious start of the Diwali week

The Indian markets were in consolidation mood and ended marginally lower in the last session, today, the Diwali and the F&O expiry week is likely to get a mildly positive start though the trade is likely to remain choppy.

Traders will get some support with Prime Minister Narendra Modi's statement that the Goods and Services Tax law will boost domestic demand, create more opportunities for domestic business and drive job creation.

The company's Sales turnover during the quarter under review declined 9.7% to Rs 2473 crore against Rs 2,740 crore in the corresponding quarter of previous year.

Finally, the BSE Sensex declined by 52.66 points or 0.19% to 28077.18, while the CNX Nifty dropped 6.35 points or 0.07% to 8,693.05.

## ECONOMY & MARKET PULSE

- RBI allows FDI up to 100% in other financial services under automatic route
- Government gets over Rs 32,400 crore upfront payment from telcos
- India needs to further improve the business environment: US Trade Representative
- Govt to impose anti dumping duty on 21 flat-rolled steel products
- Discom to nearly halve their losses by fiscal 2019 due to UDAY: CRISIL

### Indices Performance

Index	23-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,077.18	28,129.84	-0.19%
CNX Nifty	8,693.05	8,699.40	-0.07%
CNX Midcap	16,071.10	15,994.80	0.48%
CNX 500	7,541.70	7,538.80	0.04%
S&P BSE Smallcap	13,432.21	13,418.93	0.10%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	18,145.71	18,162.35	-0.09%
Nasdaq	5,257.40	5,241.83	0.30%
S&P 500	2,139.43	2,142.51	-0.14%
FTSE	7,020.47	7,026.90	-0.09%
CAC	4,536.07	4,540.12	-0.09%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,121.81	2,780.64	341.17
DII Flows	2,517.59	2,017.22	500.37

### Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,946.00	127.00	0.12%
Silver (1Kg)	41,958.00	399.00	-0.09%
Crude Oil (1 barrel)	3,402.00	55.00	0.09%
Aluminium (1 Kg)	108.65	2.75	0.88%
Copper (1Kg)	310.95	4.05	-0.14%

### Currency Market

Currency	23-Oct-16	Gains+/Loss	% Change*
INR / 1 USD	66.8943	-0.15	-0.23%
INR / 1 GBP	81.9589	-0.05	-0.06%
INR / 1 EURO	72.9750	0.17	0.24%
INR / 100 JPY	64.4000	-0.05	-0.08%