

TODAYS MARKET OUTLOOK

Markets to make a soft start of the penultimate session of F&O expiry

The Indian markets ended modestly in red in last session, the weakness in some Tata group stocks after the latest development weighed on the sentiments.

Today, the start of the penultimate day of the F&O October series expiry is likely to be a bit soft and traders will be reacting to some disappointing earnings amid subdued global cues.

In a dramatic development, Mistry was removed as Chairman of India's largest conglomerate Tata Group and replaced by his predecessor Ratan Tata in the interim.

On the other hand, banking stocks rose on the report that there is room for a 50 basis point (bps) rate cut by the Reserve Bank of India (RBI) over the next few months with 25 bps each likely in February and April 2017.

Finally, the BSE Sensex declined by 87.66 points or 0.31% to 28091.42, while the CNX Nifty dropped 17.65 points or 0.20% to 8,691.30.

ECONOMY & MARKET PULSE

- Finance Ministry asks PSUs to take over some stressed projects
- Govt likely to impose anti-dumping duty on certain flat steel products
- 4-rate structure for GST is better than a single rate: Arvind Panagariya
- Finance Ministry to propose 5 methods for valuation of strategic stake sale in PSUs

Indices Performance

Index	25-Oct-16	Previous Close	% Change*
S&P BSE Sensex	28,091.42	28,179.08	-0.31%
CNX Nifty	8,691.30	8,708.95	-0.20%
CNX Midcap	15,991.20	16,007.50	-0.10%
CNX 500	7,541.50	7,551.55	-0.13%
S&P BSE Smallcap	13,518.83	13,501.46	0.13%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,169.27	18,223.03	-0.30%
Nasdaq	5,283.40	5,309.83	-0.50%
S&P 500	2,149.72	2,148.50	0.06%
FTSE	7,017.64	6,986.40	0.45%
CAC	4,540.84	4,552.58	-0.26%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	2,951.05	3,342.96	-391.91
DII Flows	2,104.76	1,715.65	389.11

Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,942.00	127.00	0.60%
Silver (1Kg)	42,415.00	399.00	0.85%
Crude Oil (1 barrel)	3,354.00	55.00	-0.03%
Aluminium (1 Kg)	111.30	2.75	2.06%
Copper (1Kg)	317.25	4.05	1.94%

Currency Market

Currency	25-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.8777	-0.02	-0.02%
INR / 1 GBP	81.7714	-0.10	-0.12%
INR / 1 EURO	72.7897	0.01	0.01%
INR / 100 JPY	64.0600	0.37	0.57%