

## TODAYS MARKET OUTLOOK

### Markets to make a soft start extending the decline on weak global cues

The Indian markets suffered setback in last session on some weak earnings report and the benchmark indices lost around a percent.

Today, the start of the F&O expiry day is likely to be in red with markets following the footsteps of their Asian counterparts.

Axis Bank's quarterly net profit plunged 83% in the September quarter, while IDBI Bank reported a 53% decline in quarterly net profit.

However, losses remained capped with the Economic Affairs Secretary Shaktikanta Das's statement that the GDP growth will be around 8 percent this fiscal, while the agriculture sector is expected to grow over 4 percent.

Finally, the BSE Sensex declined by 254.91 points or 0.91% to 27836.51, while the CNX Nifty dropped 76.05 points or 0.88% to 8,615.25.

## ECONOMY & MARKET PULSE

- Radio channels auction phase-III likely to bring \$390 million: Venkaiah Naidu
- DIPP notifies 100 percent FDI in other financial services by NBFCs
- India ranks 130th, move up by only one rank in ease of doing business index
- Indian economy to grow around 8%, farm sector over 4% in FY17: Shaktikanta Das
- Bankruptcy and Insolvency law may be operational by December: Shaktikanta Das

### Indices Performance

Index	26-Oct-16	Previous Close	% Change*
S&P BSE Sensex	27,836.51	28,091.42	-0.91%
CNX Nifty	8,615.25	8,691.30	-0.88%
CNX Midcap	15,791.15	15,991.20	-1.25%
CNX 500	7,476.75	7,541.50	-0.86%
S&P BSE Smallcap	13,428.98	13,518.83	-0.66%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	18,199.33	18,169.27	0.17%
Nasdaq	5,250.27	5,283.40	-0.63%
S&P 500	2,136.97	2,149.72	-0.59%
FTSE	6,958.09	7,017.64	-0.85%
CAC	4,534.59	4,540.84	-0.14%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,555.39	4,060.40	-505.01
DII Flows	2,825.97	1,836.51	989.46

### Commodity Market

Commodities (INR)		Gains+/-Loss	% Change*
Gold (10gm)	29,834.00	127.00	-0.36%
Silver (1Kg)	42,116.00	399.00	-0.70%
Crude Oil (1 barrel)	3,297.00	55.00	-1.70%
Aluminium (1 Kg)	112.05	2.75	0.67%
Copper (1Kg)	318.35	4.05	0.35%

### Currency Market

Currency	26-Oct-16	Gains+/-Loss	% Change*
INR / 1 USD	66.7621	0.12	0.17%
INR / 1 GBP	81.3630	0.41	0.50%
INR / 1 EURO	72.8174	-0.03	-0.04%
INR / 100 JPY	64.1300	-0.07	-0.11%