

## TODAYS MARKET OUTLOOK

### Markets to make another soft start on weak global cues

The Indian markets lost their tempo in the final hours and ended in red again, with Nifty slipping below 8500 mark. Traders even over looked the good services PMI amid global concerns.

The Overall Business Confidence Index (OBCI) rose to a six quarter high in the Business Confidence Survey conducted by FICCI, indicating that demand is gaining traction.

The Asian markets have extended the somberness and most of the indices have made a weak start with Japanese market taking the lead despite the services sector in Japan swinging to expansion in October.

The index value stood at 67.3 in the current round as against 62.8 in the previous poll. Finally, the BSE Sensex declined by 96.94 points or 0.35% to 27430.28, while the CNX Nifty dropped 29.05 points or 0.34% to 8,484.95.

## ECONOMY & MARKET PULSE

- Services PMI growth accelerates for 16 straight month to 54.5 in October
- Govt disappoints with S&P's decision for not upgrading India's rating
- Govt mulling to provide duty protection for aluminium sector
- GST council to hold its 2-day meeting to decide tax rate
- S&P affirms India's sovereign rating at 'BBB-/A-3' with stable outlook

### Indices Performance

Index	3-Nov-16	Previous Close	% Change*
S&P BSE Sensex	27,430.28	27,527.22	-0.35%
CNX Nifty	8,484.95	8,514.00	-0.34%
CNX Midcap	15,420.80	15,598.80	-1.14%
CNX 500	7,344.10	7,391.40	-0.64%
S&P BSE Smallcap	13,167.23	13,307.38	-1.05%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	17,930.67	17,959.64	-0.16%
Nasdaq	5,058.41	5,105.57	-0.92%
S&P 500	2,109.43	2,109.43	0.00%
FTSE	6,790.50	6,845.40	-0.80%
CAC	4,411.68	4,414.67	-0.07%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,695.41	4,309.18	-613.77
DII Flows	2,775.42	2,240.44	534.98

### Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	30,487.00	127.00	-0.58%
Silver (1Kg)	43,348.00	399.00	-1.66%
Crude Oil (1 barrel)	2,976.00	55.00	-1.62%
Aluminium (1 Kg)	115.20	2.75	0.48%
Copper (1Kg)	331.90	4.05	1.08%

### Currency Market

Currency	3-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	66.6942	0.14	0.20%
INR / 1 GBP	82.2473	-0.36	-0.44%
INR / 1 EURO	74.1506	-0.20	-0.27%
INR / 100 JPY	64.9500	-0.58	-0.90%