

## TODAYS MARKET OUTLOOK

### Markets to make a positive start of the new week on sanguine global cues

The Indian markets had made a dismal closing of last week with another negative ending amid uncertainty over US election results, and the first week of Samvat 2073 witnessed cuts of over two percent.

Today, the start is likely to be in green and the markets will see recovery tailing the gains in Asian markets after the US FBI informed Congress that a review of new emails found in relation to the bureau's investigation into Hillary Clinton's use of a private email server had not yielded any reason for charges against the Democratic presidential nominee.

According to Chief Economic Advisor Arvind Subramanian, the GST Council's decision to peg the tax rate on items of mass consumption at 5 per cent will bring down prices and soften inflation.

Finally, the BSE Sensex declined by 156.13 points or 0.57% to 27274.15, while the CNX Nifty dropped 51.20 points or 0.60% to 8,433.75.

## ECONOMY & MARKET PULSE

- India needs to focus on domestic market to boost mfg: CRISIL
- GST compensation to states not to put any pressure on govt finances: Ashok Lavasa
- Power sector PSUs to follow 'zero coal imports' policy from next fiscal
- Govt imposes provisional anti-dumping duty on hot rolled steel products
- Government finalizes four-tier GST tax structure

## Indices Performance

Index	6-Nov-16	Previous Close	% Change*
S&P BSE Sensex	27,274.15	27,430.28	-0.57%
CNX Nifty	8,433.75	8,484.95	-0.60%
CNX Midcap	15,192.60	15,420.80	-1.48%
CNX 500	7,274.10	7,344.10	-0.95%
S&P BSE Smallcap	12,877.48	13,167.23	-2.20%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	17,888.28	17,930.67	-0.24%
Nasdaq	5,046.37	5,058.41	-0.24%
S&P 500	2,083.79	2,109.43	-1.22%
FTSE	6,693.30	6,790.50	-1.43%
CAC	4,377.46	4,411.68	-0.78%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,827.03	3,754.00	73.03
DII Flows	5,115.39	4,025.53	1,089.86

## Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	30,557.00	127.00	0.23%
Silver (1Kg)	43,398.00	399.00	0.12%
Crude Oil (1 barrel)	2,940.00	55.00	-1.21%
Aluminium (1 Kg)	114.75	2.75	-0.39%
Copper (1Kg)	334.50	4.05	0.78%

## Currency Market

Currency	6-Nov-16	Gains+Loss	% Change*
INR / 1 USD	66.6942	0.14	0.20%
INR / 1 GBP	82.2473	-0.36	-0.44%
INR / 1 EURO	74.1506	-0.20	-0.27%
INR / 100 JPY	64.9500	-0.58	-0.90%