

TODAYS MARKET OUTLOOK

Markets to make a cautious but positive start

The Indian markets extended the gaining streak despite a choppy trade in last session, after the latest polls suggested that Americans will probably elect Democrat Hillary Clinton as their next president.

Today, the start is likely to be cautious and traders will also be reacting to the government's historic decision to withdraw Rs 500 and Rs 1,000 notes from circulation at midnight, saying this decision was taken to break the grip of corruption and black money.

Meanwhile, a report has stated that GST benefits are likely to accrue over time rather than immediately, though in the long run the indirect tax regime will boost growth, lower costs and strengthen tax revenues.

It added that it expects over time, as the GST council widens the tax net, minimises the tax slabs and lower the standard tax rates, the benefits will be substantial. Finally, the BSE Sensex gained 132.15 points or 0.48% to 27591.14, while the CNX Nifty rose 46.50 points or 0.55% to 8,543.55.

ECONOMY & MARKET PULSE

- Centre to push reforms to attract investment, fill up infra deficit: FM
- India, UK decides to expand bilateral strategic ties in defence sector
- Cabinet likely to decide on listing of PSU general insurance firms
- Higher GST on service sector to cause major setback for tourism industry: HRAWI

Indices Performance

| Index | 8-Nov-16 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 27,591.14 | 27,458.99 | 0.48% |
| CNX Nifty | 8,543.55 | 8,497.05 | 0.55% |
| CNX Midcap | 15,398.25 | 15,354.90 | 0.28% |
| CNX 500 | 7,366.05 | 7,330.95 | 0.48% |
| S&P BSE Smallcap | 13,051.76 | 13,030.48 | 0.16% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 18,332.74 | 17,888.28 | 2.48% |
| Nasdaq | 5,193.49 | 5,046.37 | 2.92% |
| S&P 500 | 2,100.59 | 2,083.79 | 0.81% |
| FTSE | 6,843.10 | 6,693.30 | 2.24% |
| CAC | 4,476.89 | 4,377.46 | 2.27% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|--------|
| FII Flows | 4,281.93 | 4,090.43 | 191.50 |
| DII Flows | 2,351.69 | 2,057.63 | 294.06 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 29,880.00 | 127.00 | -0.66% |
| Silver (1Kg) | 43,309.00 | 399.00 | 0.88% |
| Crude Oil (1 barrel) | 3,009.00 | 55.00 | 1.42% |
| Aluminium (1 Kg) | 114.80 | 2.75 | -0.30% |
| Copper (1Kg) | 348.80 | 4.05 | 2.24% |

Currency Market

| Currency | 8-Nov-16 | Gains+/Loss | % Change* |
|---------------|----------|-------------|-----------|
| INR / 1 USD | 66.4319 | 0.30 | 0.45% |
| INR / 1 GBP | 82.3596 | 0.57 | 0.69% |
| INR / 1 EURO | 73.3940 | 0.45 | 0.61% |
| INR / 100 JPY | 63.7547 | 0.13 | 0.20% |