

TODAYS MARKET OUTLOOK

Markets to make a cautious start after a long weekend

The Indian markets suffered sharp setback in last session with major averages breaching the important psychological levels. Today, the start is likely to remain cautious.

Traders will be a bit concerned with the Congress hardening its position ahead of the winter session of Parliament on the Goods and Services Tax (GST) Bill, saying it is opposed to the four-slab tax structure in which the top limit is 28 per cent.

The ministry of civil aviation has proposed the levy to help raise money to fund air travel between India's smaller towns and cities at a subsidised cost.

Finally, the BSE Sensex declined 698.86 points or 2.54% to 26818.82, while the CNX Nifty dropped 229.45 points or 2.69% to 8,296.30.

ECONOMY & MARKET PULSE

- Just In: September IIP grows by 0.7%; misses street's estimate
- Supreme Court upholds constitutional validity of Goods Entry Tax by states
- Government to invest Rs 25 lakh crore in highways, shipping sectors in 5 years
- RBI revises debt restructuring norms under S4A
- IMF supports Modi's efforts to fight corruption and illegal financial flows in India
- Govt making efforts to build consensus on sticky GST issues: Finance Minister

Indices Performance

Index	14-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,818.82	27,517.68	-2.54%
CNX Nifty	8,296.30	8,525.75	-2.69%
CNX Midcap	14,854.70	15,391.45	-3.49%
CNX 500	7,126.50	7,342.30	-2.94%
S&P BSE Smallcap	12,485.07	12,926.78	-3.42%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,868.69	18,807.88	0.32%
Nasdaq	5,218.40	5,208.80	0.18%
S&P 500	2,162.71	2,131.56	1.46%
FTSE	6,753.20	6,828.00	-1.10%
CAC	4,508.55	4,530.95	-0.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	5,667.07	6,296.94	-629.87
DII Flows	2,887.44	2,822.72	64.72

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,607.00	127.00	0.72%
Silver (1Kg)	41,017.00	399.00	-2.79%
Crude Oil (1 barrel)	2,911.00	55.00	-1.42%
Aluminium (1 Kg)	118.00	2.75	0.51%
Copper (1Kg)	378.30	4.05	0.97%

Currency Market

Currency	14-Nov-16	Gains+Loss	% Change*
INR / 1 USD	67.6956	-1.27	-1.91%
INR / 1 GBP	84.5278	-2.02	-2.45%
INR / 1 EURO	72.8300	-0.12	-0.16%
INR / 100 JPY	62.7130	0.31	0.49%