

TODAYS MARKET OUTLOOK

Markets to make a cautious start, may strengthen in latter trade

The Indian markets extended their consolidation mood in last session and once again ended marginally in red with Nifty slipping below the crucial 8100 level.

Today, the start is likely to remain cautious amid mixed global cues and worries of US interest rate hike, but some strength can be seen later in the day.

Meanwhile, IT stocks continued to witness selling pressure for the second straight sessions after IT industry body Nasscom cut growth guidance for the industry to 8-10 percent in constant currency terms from 10-12 percent.

Further, jewellery showed some fine recovery in the last hours of trade as market participants lapped up beaten down but fundamentally strong stocks in the segment.

Finally, the BSE Sensex declined 71.07 points or 0.27% to 26227.62, while the CNX Nifty dropped 31.65 points or 0.39% to 8,079.95.

ECONOMY & MARKET PULSE

- Nasscom downgrades IT growth outlook to 8-10% from 10-12% in FY17
- Govt unlikely to bring three legislations related to the GST bill in early winter session
- Moody's affirms India's Baa3 ratings with a positive outlook
- Government mulling proposal to completely ban FDI in the tobacco sector
- A significant proportion of Indian MSMEs hit by Chinese imports: Govt

Indices Performance

Index	17-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,227.62	26,368.25	-0.53%
CNX Nifty	8,079.95	8,111.60	-0.39%
CNX Midcap	14,290.15	14,294.75	-0.03%
CNX 500	6,903.45	6,928.10	-0.36%
S&P BSE Smallcap	11,839.79	11,928.62	-0.74%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,903.82	18,923.06	-0.10%
Nasdaq	5,333.97	5,275.62	1.11%
S&P 500	2,165.64	2,165.64	0.00%
FTSE	6,794.70	6,792.70	0.03%
CAC	4,527.77	4,536.53	-0.19%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	7,361.02	9,321.27	-1,960.25
DII Flows	2,789.11	1,644.96	1,144.15

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	29,131.00	287.00	-0.86%
Silver (1Kg)	40,740.00	399.00	-1.21%
Crude Oil (1 barrel)	3,166.00	55.00	-0.38%
Aluminium (1 Kg)	114.70	2.75	-0.65%
Copper (1Kg)	372.70	4.05	0.72%

Currency Market

Currency	17-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	67.9106	-0.13	-0.19%
INR / 1 GBP	84.3178	0.30	0.35%
INR / 1 EURO	72.5625	0.28	0.38%
INR / 100 JPY	62.1000	0.02	0.03%