

TODAYS MARKET OUTLOOK

Markets to rebound with a positive start on firm global cues

The Indian markets suffered yet another setback in last session with major benchmarks deposing over a percent, the broader markets performed even worse on worries that demonetization will drag the economic growth lower.

Today, the start is likely to be in green and some recovery can be seen on positive global cues. Adding anxiety among market participants, rupee was hovered around its Brexit lows to 68.23/\$.

It hit its lowest level since June 1 against dollar as sentiment turned bearish on combination of growing US rate hike expectations and stunning dollar run.

On the global front, Asian equity markets ended mostly in green on Monday, while European stocks moved mostly lower in cautious trade. Back home, finally, the BSE Sensex declined 385.10 points or 1.47% to 25765.14, while the CNX Nifty dropped 145 points or 1.80% to 7,929.10.

ECONOMY & MARKET PULSE

- IT software exports from STP units up by nearly 9% to Rs 3.19 lakh crore in 2015-16
- Commerce and Industry Minister to discuss demonetisation effects with exporters
- Mining can add up to \$70 billion and 6-8 million jobs to economy: CII report
- Centre and states fail to resolve dual control issue under GST regime
- GDP growth to be affected by 0.3- 0.5% due to demonetization: CARE Ratings

Indices Performance

Index	21-Nov-16	Previous Close	% Change*
S&P BSE Sensex	25,765.14	26,150.24	-1.47%
CNX Nifty	7,929.10	9,476.45	-16.33%
CNX Midcap	13,957.25	14,363.00	-2.82%
CNX 500	6,761.55	6,908.50	-2.13%
S&P BSE Smallcap	11,493.81	11,868.94	-3.16%

Global Markets

Index		Previous Close	% Change*
Dow Jones	18,956.69	18,867.93	0.47%
Nasdaq	5,368.86	5,321.51	0.89%
S&P 500	2,186.43	2,186.85	-0.02%
FTSE	6,778.00	6,775.80	0.03%
CAC	4,529.58	4,504.35	0.56%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,183.10	5,056.21	-873.11
DII Flows	2,635.37	1,424.36	1,211.01

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	29,135.00	287.00	0.68%
Silver (1Kg)	40,517.00	399.00	0.32%
Crude Oil (1 barrel)	3,315.00	55.00	5.47%
Aluminium (1 Kg)	117.55	2.75	1.91%
Copper (1Kg)	378.45	4.05	1.98%

Currency Market

Currency	21-Nov-16	Gains+Loss	% Change*
INR / 1 USD	68.2575	-0.16	-0.24%
INR / 1 GBP	84.2025	0.21	0.25%
INR / 1 EURO	72.3530	-0.14	-0.19%
INR / 100 JPY	61.4500	0.11	0.18%