

TODAYS MARKET OUTLOOK

Markets to make a cautious start of the F&O expiry session

The Indian markets despite some choppiness managed another positive close in last session; short covering supported the markets to keep the momentum going.

Today, the start of the F&O series expiry day is likely to be a bit cautious and the trade will turn volatile with the progress of the day. Traders will be concerned with the minutes of the US Fed's November meeting showing that the US central bank is poised to raise rates in December.

The meeting was initially scheduled for 9-10 November, and was later postponed to 24-25 November. Furthermore, Lok Sabha was on Wednesday disrupted for the fourth consecutive day with Opposition leaders demanding discussion on demonetisation with the presence of Modi.

Finally, the BSE Sensex gained 67.34 points or 0.26% to 26028.12, while the CNX Nifty rose 31 points or 0.39% to 8,033.30.

ECONOMY & MARKET PULSE

- Retail focus of banks enhances personal loans to 19.3% in June: RBI
- Demonetizations to raise government revenue but unlikely to support credit profiles: Fitch
- IT industry to benefit in a big way with demonetization: NASSCOM
- Banks integrating IT system with RBI, GSTN portal for tax deposits: Arun Jaitley
- Fitch Ratings re-affirms negative outlook for India's banking sector

Indices Performance

Index	23-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,051.81	25,765.14	1.11%
CNX Nifty	8,033.30	7,929.10	1.31%
CNX Midcap	14,334.30	13,957.25	2.70%
CNX 500	6,882.65	6,761.55	1.79%
S&P BSE Smallcap	11,805.55	11,493.81	2.71%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,083.18	18,956.69	0.67%
Nasdaq	5,380.68	5,368.86	0.22%
S&P 500	2,201.56	2,186.43	0.69%
FTSE	6,817.70	6,778.00	0.59%
CAC	4,529.21	4,529.58	-0.01%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,447.76	5,122.36	-674.60
DII Flows	2,695.57	1,440.90	1,254.67

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,829.00	287.00	-1.06%
Silver (1Kg)	40,526.00	399.00	-0.65%
Crude Oil (1 barrel)	3,318.00	55.00	1.84%
Aluminium (1 Kg)	122.00	2.75	1.54%
Copper (1Kg)	395.85	4.05	3.30%

Currency Market

Currency	23-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	68.4772	-0.22	-0.32%
INR / 1 GBP	84.9665	-0.76	-0.91%
INR / 1 EURO	72.7844	-0.43	-0.60%
INR / 100 JPY	61.7100	-0.26	-0.42%