

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start of the new week

The Indian markets rallied in the last session with demonetisation worries taking back seat and traders going for value buying at lower levels.

Today, the start of the week is likely to be flat-to-cautious and the markets will be eyeing further development in Asian peers and the rupee movement.

A weak rupee boosts revenue of IT firms as the sector derives a lion's share of revenue from exports.

Most steel stocks also gained traction after the government imposed anti-dumping duties on hot-rolled flat sheets and plates of alloy or non-alloy steel to curb cheaper imports into the country.

Finally, the BSE Sensex rallied 456.17 points or 1.76% to 26316.34, while the CNX Nifty rose 148.80 points or 1.87% to 8,114.30.

ECONOMY & MARKET PULSE

- Govt to levy close to 60% deduction on unaccounted deposits in banks: Report
- Toll collection on national highways postponed further till December 1 midnight
- Finance, Railways Ministry working on reducing logistics cost to boost exports
- Government imposes safeguard duty on import of select steel products
- Demonetization to disrupt economic activity but in long run can boost tax revenues: Moody's

Indices Performance

Index	27-Nov-16	Previous Close	% Change*
S&P BSE Sensex	26,316.34	25,860.17	1.76%
CNX Nifty	8,114.30	7,965.50	1.87%
CNX Midcap	14,529.75	14,310.45	1.53%
CNX 500	6,960.75	6,837.50	1.80%
S&P BSE Smallcap	12,027.70	11,792.28	2.00%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,152.14	19,083.18	0.36%
Nasdaq	5,398.92	5,380.68	0.34%
S&P 500	2,206.27	2,198.55	0.35%
FTSE	6,840.80	6,829.20	0.17%
CAC	4,550.27	4,542.56	0.17%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	6,179.41	8,217.71	-2,038.30
DII Flows	2,695.81	1,697.97	997.84

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,598.00	287.00	-0.51%
Silver (1Kg)	40,498.00	399.00	0.46%
Crude Oil (1 barrel)	3,198.00	55.00	-3.18%
Aluminium (1 Kg)	120.60	2.75	-0.29%
Copper (1Kg)	403.75	4.05	0.32%

Currency Market

Currency	27-Nov-16	Gains+/Loss	% Change*
INR / 1 USD	68.4626	0.19	0.28%
INR / 1 GBP	85.2222	0.14	0.16%
INR / 1 EURO	72.3855	0.00	0.00%
INR / 100 JPY	60.3200	0.58	0.95%