

TODAYS MARKET OUTLOOK

Markets to start in green, to see good recovery

The Indian markets lost the momentum in final hours of trade in last session after the Reserve Bank of India (RBI) kept the interest rates unchanged.

RBI lowered GDP growth estimate to 7.1 percent in 2016-17 from earlier projection of 7.6 percent and said that retail inflation will be 5 percent in fourth quarter of current fiscal.

The report also mentioned that India's growth prospects have got a boost from the acceptance of the 7th pay panel recommendations and likely implementation of the Goods and Services Tax (GST) regime next year.

Finally, the BSE Sensex declined by 155.89 points or 0.59% to 26236.87, while the CNX Nifty dropped 41.10 points or 0.50% to 8,102.05.

ECONOMY & MARKET PULSE

- MSME Ministry seeks increase in withdrawal limit to Rs 2 lakh per week
- Just In: RBI does the unexpected, maintains status quo
- RBI relaxes authentication norms to boost online cashless payments
- Crisil estimates petrol, diesel prices to rise 5-8% over the next 3-4 months
- PSUs likely to invest Rs 3 lakh crore in hydrocarbon sector in 3 years: DIPP secretary
- Scope for monetary easing in India as inflation remains below 5% target: Fitch Ratings

Indices Performance

Index	7-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,329.04	26,498.96	-0.64%
CNX Nifty	8,102.05	8,143.15	-0.50%
CNX Midcap	14,621.75	14,684.35	-0.43%
CNX 500	6,971.20	7,001.60	-0.43%
S&P BSE Smallcap	12,137.05	12,185.88	-0.40%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,251.78	19,251.78	0.00%
Nasdaq	5,333.00	5,333.00	0.00%
S&P 500	2,210.72	2,207.26	0.16%
FTSE	6,779.80	6,779.80	0.00%
CAC	4,631.94	4,631.94	0.00%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,162.24	2,956.05	206.19
DII Flows	1,731.59	1,787.87	-56.28

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,911.00	287.00	0.30%
Silver (1Kg)	41,946.00	399.00	2.25%
Crude Oil (1 barrel)	3,395.00	55.00	-1.31%
Aluminium (1 Kg)	115.95	2.75	0.04%
Copper (1Kg)	395.55	4.05	-1.36%

Currency Market

Currency	7-Dec-16	Gains+Loss	% Change*
INR / 1 USD	67.8707	0.16	0.24%
INR / 1 GBP	85.8632	0.86	1.00%
INR / 1 EURO	72.7506	0.36	0.49%
INR / 100 JPY	59.4100	0.27	0.45%