

## TODAYS MARKET OUTLOOK

### Markets to get a flat-to-cautious start on mixed regional cues

The Indian markets went for a humungous rally in last session and major benchmarks bounced back in style to post gains of over one and half percent.

Traders may get some support with CBEC Chairman Najib Shah's statement that the GST Council may in future decide to reduce the tax slabs under the Goods and Services Tax regime after analysing the revenue garnered and the compensation payouts to states.

Some support also came with S&P Global Ratings' statement that India with a large domestic economy will be less affected by the changes in growth and monetary policy in the new set-up under Donald Trump administration.

Finally, the BSE Sensex gained 457.41 points or 1.74% to 26694.28, while the CNX Nifty rose 144.80 points or 1.79 % to 8,246.85.

## ECONOMY & MARKET PULSE

- Government seeks Parliament nod for additional expenditure of Rs 59,978 crore
- Govt to come up with legislation for construction equipment manufacturing
- Demonetisation to lead cleaner economy in long run; disruption temporary: Jaitley
- MPC decides to keep the policy repo rate unchanged at 6.25%
- India to be less affected by US policy change under Donald Trump: S&P

## Indices Performance

Index	8-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,694.28	26,329.04	1.39%
CNX Nifty	8,246.85	8,102.05	1.79%
CNX Midcap	14,848.35	14,621.75	1.55%
CNX 500	7,089.25	6,971.20	1.69%
S&P BSE Smallcap	12,256.25	12,137.05	0.98%

## Global Markets

Index		Previous Close	% Change*
Dow Jones	19,614.81	19,251.78	1.89%
Nasdaq	5,417.36	5,333.00	1.58%
S&P 500	2,241.13	2,210.72	1.38%
FTSE	6,931.60	6,779.80	2.24%
CAC	4,735.48	4,631.94	2.24%

## Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,094.57	3,740.17	354.40
DII Flows	1,606.08	1,541.76	64.32

## Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,777.00	287.00	-0.48%
Silver (1Kg)	41,525.00	399.00	-1.00%
Crude Oil (1 barrel)	3,427.00	55.00	0.94%
Aluminium (1 Kg)	116.65	2.75	0.60%
Copper (1Kg)	392.50	4.05	-0.77%

## Currency Market

Currency	8-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.4325	0.44	0.65%
INR / 1 GBP	85.2414	0.62	0.72%
INR / 1 EURO	72.6113	0.14	0.19%
INR / 100 JPY	59.4400	-0.03	-0.05%