

## TODAYS MARKET OUTLOOK

### Markets to make a cautious start reacting to weak IIP data

The Indian markets despite some choppiness managed to extend the gaining streak in last session, ending modestly higher, today the start is likely to be cautious and all eyes will be on global development and Fed meeting, traders will first be reacting to report of Industrial production shrinking an annual 1.9% in October, worsening from a 0.7% rise in the previous month and 9.8 per cent growth in the year-ago month.

On the global front, Asian equity markets made a mixed closing on Friday as investors turned jittery after the European Central Bank (ECB) trimmed the size of its asset purchase programme and also extended till end 2017.

Back home, finally, the BSE Sensex gained 52.90 points or 0.20% to 26747.18, while the CNX Nifty added 14.90 points or 0.18% to 8,261.75.

### ECONOMY & MARKET PULSE

- Just In: October IIP contracts by 1.9% against 0.7% in September
- Airlines set to add an additional capacity of 20-25 per cent: ICRA
- Indian pharma industry to grow at a slower pace: ICRA
- Govt unveils slew of incentives to push digital payments
- GST Council may reduce tax slabs in future: CBEC Chairman
- Public funded operational National Highways gets govt approval for monetization
- Government admits \$48 billion textile exports target hard to achieve

### Indices Performance

Index	11-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,747.18	26,694.28	0.20%
CNX Nifty	8,261.75	8,246.85	0.18%
CNX Midcap	14,931.40	14,848.35	0.56%
CNX 500	7,101.15	7,089.25	0.17%
S&P BSE Smallcap	12,320.08	12,256.25	0.52%

### Global Markets

Index		Previous Close	% Change*
Dow Jones	19,756.85	19,614.81	0.72%
Nasdaq	5,444.50	5,417.36	0.50%
S&P 500	2,249.73	2,241.13	0.38%
FTSE	6,954.20	6,931.60	0.33%
CAC	4,764.07	4,735.48	0.60%

### Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,352.68	3,609.50	743.18
DII Flows	1,608.44	1,318.87	289.57

### Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,576.00	287.00	-0.72%
Silver (1Kg)	41,221.00	399.00	-0.73%
Crude Oil (1 barrel)	3,474.00	55.00	1.37%
Aluminium (1 Kg)	118.20	2.75	1.33%
Copper (1Kg)	396.30	4.05	0.97%

### Currency Market

Currency	11-Dec-16	Gains+Loss	% Change*
INR / 1 USD	67.5840	-0.15	-0.22%
INR / 1 GBP	85.1289	0.11	0.13%
INR / 1 EURO	71.7607	0.85	1.17%
INR / 100 JPY	59.0600	0.38	0.64%