

## TODAYS MARKET OUTLOOK

### Markets to get a flat to cautious start reacting to CPI and CAD data

The Indian markets rallied in last session, coming out of the somberness seen in the previous one. Today, the start is likely to be mildly in green reacting to some positive economic data, while the retail inflation fell to a two-year low in November due to the ongoing cash crunch following the demonetization drive, the country's current account deficit (CAD) narrowed by more than a percentage point to 0.6 percent of GDP at \$ 3.4 billion in the July-September, on account of lower trade deficit.

Asian Development Bank (ADB) has recently trimmed its 2016 growth estimate for India to 7% from the previous 7.4%. Also, one private report indicated that Private equity/ venture capital investments declined both in terms of value and volume in November 2016.

Finally, the BSE Sensex gained 182.58 points or 0.69% to 26697.82, while the CNX Nifty added 51 points or 0.62% to 8,221.80.

### ECONOMY & MARKET PULSE

- Govt committee suggests 30-90 days' timeline for implementing measures for a less-cash economy
- Govt likely to amend the RBI Act to make old currency notes invalid
- 0.75% discount on purchase of petrol, diesel through digital mode
- Govt to notify PMGKY 2016, giving tax dodgers another chance to come clean
- Mere increase in turnover due to digital payment not to trigger past tax scrutiny: CBDT

### Indices Performance

| Index            | 13-Dec-16 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex   | 26,697.82 | 26,515.24      | 0.69%     |
| CNX Nifty        | 8,221.80  | 8,170.80       | 0.62%     |
| CNX Midcap       | 14,712.50 | 14,759.35      | -0.32%    |
| CNX 500          | 7,045.35  | 7,023.20       | 0.32%     |
| S&P BSE Smallcap | 12,222.52 | 12,230.63      | -0.07%    |

### Global Markets

| Index     |           | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 19,911.21 | 19,796.43      | 0.58%     |
| Nasdaq    | 5,463.83  | 5,412.54       | 0.95%     |
| S&P 500   | 2,263.32  | 2,271.72       | -0.37%    |
| FTSE      | 6,968.60  | 6,890.40       | 1.13%     |
| CAC       | 4,803.87  | 4,760.77       | 0.91%     |

### Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales    | Net    |
|------------------------|-----------|----------|--------|
| FII Flows              | 6,379.87  | 6,045.84 | 334.03 |
| DII Flows              | 1,531.99  | 1,353.07 | 178.92 |

### Commodity Market

| Commodities (INR)    |           | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm)          | 27,535.00 | 287.00      | -0.47%    |
| Silver (1Kg)         | 41,235.00 | 399.00      | -1.17%    |
| Crude Oil (1 barrel) | 3,590.00  | 55.00       | 0.06%     |
| Aluminium (1 Kg)     | 117.80    | 2.75        | 0.47%     |
| Copper (1Kg)         | 388.90    | 4.05        | -0.61%    |

### Currency Market

| Currency      | 13-Dec-16 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD   | 67.4867   | 0.10        | 0.14%     |
| INR / 1 GBP   | 85.5461   | -0.42       | -0.49%    |
| INR / 1 EURO  | 71.7654   | 0.00        | -0.01%    |
| INR / 100 JPY | 58.5400   | 0.52        | 0.88%     |