

TODAYS MARKET OUTLOOK

Markets to make a weak start on disappointing global cues

The Indian markets losing their momentum in the final hours made a soft closing in last session, today the start is likely to be weak amid disappointing global cues and the markets will be extending their somberness for yet another day.

Investors got some comfort with positive economic data, while the retail inflation fell to a two-year low in November due to the ongoing cash crunch following the demonetization drive, the country's current account deficit (CAD) narrowed by more than a percentage point to 0.6 percent of GDP at \$ 3.4 billion in the July-September, on account of lower trade deficit.

Furthermore, Wholesale Price Index (WPI) inflation continued its easing trend for the third straight month in November, falling to 3.15 per cent.

Finally, the BSE Sensex declined by 94.98 points or 0.36% to 26602.84, while the CNX Nifty dropped 39.35 points or 0.48% to 8,182.45.

ECONOMY & MARKET PULSE

- WPI inflation eases further to 3.15% in November
- Indo-China trade may reach \$65 billion during 2016: Chinese diplomat
- Low tax rates in the future due to demonetisation, digital payments: Arun Jaitley
- India's CAD narrows down to 0.6 per cent of GDP in Q2 of 2016-17
- ADB prunes India's GDP growth to 7% in FY17 from 7.4% earlier
- CPI inflation eases to 2-year low of 3.63% in November

Indices Performance

Index	14-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,602.84	26,697.82	-0.36%
CNX Nifty	8,182.45	8,221.80	-0.48%
CNX Midcap	14,622.90	14,712.50	-0.61%
CNX 500	7,004.65	7,045.35	-0.58%
S&P BSE Smallcap	12,118.38	12,222.52	-0.85%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,792.53	19,911.21	-0.60%
Nasdaq	5,436.67	5,463.83	-0.50%
S&P 500	2,268.35	2,263.32	0.22%
FTSE	6,949.20	6,968.60	-0.28%
CAC	4,769.24	4,803.87	-0.72%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,992.73	4,724.59	-731.86
DII Flows	1,749.48	1,538.62	210.86

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,587.00	287.00	0.19%
Silver (1Kg)	41,728.00	399.00	1.20%
Crude Oil (1 barrel)	3,497.00	55.00	-2.59%
Aluminium (1 Kg)	117.90	2.75	0.08%
Copper (1Kg)	389.60	4.05	0.18%

Currency Market

Currency	14-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.5604	-0.07	-0.11%
INR / 1 GBP	85.5450	0.00	0.00%
INR / 1 EURO	71.9180	-0.15	-0.21%
INR / 100 JPY	58.6600	-0.12	-0.20%