

TODAYS MARKET OUTLOOK

Markets to make a flat-to-cautious start of the day

The Indian markets continued the weak trend and ended with over a quarter percent of loss in last session in the aftermath of the US Fed's interest hike decision and hint of an aggressive pattern of rate increases next year.

Today, the start is likely to be flat to cautious and the commodity stocks will be under pressure tailing their global counterparts.

Some support also came with private report stating that the Reserve Bank is expected to meet its inflation target 'comfortably' as CPI inflation is likely to remain well below 5 per cent over the first half of 2017.

Meanwhile, liquor stocks such as Globus Spirits, Pincon Spirit, Radico Khaitan and United Spirits declined after the Supreme Court ordered closure of liquor shops along the national and state highways.

Finally, the BSE Sensex declined by 83.77 points or 0.31% to 26519.07, while the CNX Nifty dropped 28.85 points or 0.35% to 8,153.60.

ECONOMY & MARKET PULSE

- Decline in WPI in line with the expectations: ASSOCHAM
- Exports may face a temporary slowdown due to demonetisation: Rita Teatia
- Cabinet gives nod to Major Port Authorities Bill, 2016
- All efforts being made to meet April 1 target for GST roll out: Govt
- Disruption from demonetisation should be short-lived: S&P

Indices Performance

Index	15-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,519.07	26,602.84	-0.31%
CNX Nifty	8,153.60	8,182.45	-0.35%
CNX Midcap	14,679.55	14,622.90	0.39%
CNX 500	6,989.25	7,004.65	-0.22%
S&P BSE Smallcap	12,143.41	12,118.38	0.21%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,852.24	19,792.53	0.30%
Nasdaq	5,456.85	5,436.67	0.37%
S&P 500	2,253.77	2,268.35	-0.64%
FTSE	6,999.00	6,949.20	0.72%
CAC	4,819.23	4,769.24	1.05%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,295.79	4,772.86	-477.07
DII Flows	1,989.21	2,166.69	-177.48

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,019.00	287.00	-2.06%
Silver (1Kg)	39,295.00	399.00	-5.83%
Crude Oil (1 barrel)	3,487.00	55.00	-0.29%
Aluminium (1 Kg)	118.50	2.75	0.51%
Copper (1Kg)	391.65	4.05	0.53%

Currency Market

Currency	15-Dec-16	Gains+Loss	% Change*
INR / 1 USD	67.7994	-0.24	-0.35%
INR / 1 GBP	85.1154	0.43	0.50%
INR / 1 EURO	71.1555	0.76	1.06%
INR / 100 JPY	57.7200	0.94	1.60%