

TODAYS MARKET OUTLOOK

Markets to extend the somberness to the new week

The Indian markets after a volatile day of trade ended modestly in red in the last session. Today, the start of the new week is likely to remain somber and the markets will be extending the weakness amid soft global cues.

Also, the industry body Assocham in its latest report has said that prospects of interest rate cut in near future may be bleak due to factors like continuous pressure on rupee against dollar, firming of the US interest rates and hardening of crude oil prices.

FPIs consider India as a preferred and stable market, given its macro-economic stability, long-term growth prospects and ongoing economic and social reforms. Some support also came with NITI Aayog CEO Amitabh Kant stated that cash shortages following the demonetisation of high value currency notes will end by mid-January.

Finally, the BSE Sensex declined by 29.51 points or 0.11% to 26489.56, while the CNX Nifty dropped 14.15 points or 0.17% to 8,139.45.

ECONOMY & MARKET PULSE

- RBI imposes cap on withdrawal from certain bank accounts
- US Fed rate hike not to impact India much: Arvind Subramanian
- Demonetisation will hamper India's growth in second half of the fiscal: CII
- Exports improve by 2.29% in November; Import too rises by over 10%
- Govt and RBI taking measures to bring down the digital transaction cost: Jaitley

Indices Performance

Index	18-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,519.07	26,602.84	-0.31%
CNX Nifty	8,153.60	8,182.45	-0.35%
CNX Midcap	14,679.55	14,622.90	0.39%
CNX 500	6,989.25	7,004.65	-0.22%
S&P BSE Smallcap	12,143.41	12,118.38	0.21%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,843.41	19,852.24	-0.04%
Nasdaq	5,437.16	5,456.85	-0.36%
S&P 500	2,266.81	2,253.77	0.58%
FTSE	7,011.60	6,999.00	0.18%
CAC	4,833.27	4,819.23	0.29%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,978.44	4,384.10	-405.66
DII Flows	2,184.45	2,153.97	30.48

Commodity Market

Commodities (INR)		Gains+Loss	% Change*
Gold (10gm)	27,164.00	287.00	0.54%
Silver (1Kg)	39,694.00	399.00	1.02%
Crude Oil (1 barrel)	3,595.00	55.00	0.59%
Aluminium (1 Kg)	117.05	2.75	-1.22%
Copper (1Kg)	385.20	4.05	-1.65%

Currency Market

Currency	18-Dec-16	Gains+Loss	% Change*
INR / 1 USD	67.7777	0.02	0.03%
INR / 1 GBP	84.2341	0.88	1.04%
INR / 1 EURO	70.7531	0.40	0.57%
INR / 100 JPY	57.3800	0.34	0.59%