

TODAYS MARKET OUTLOOK

Markets to continue the weak trend on sluggish global cues

The Indian markets continued their slide in the last session with Nifty making its longest losing streak in over a year and the Sensex slipped below the crucial psychological levels of 26000 on sustained capital outflow.

Today, the last trading day before Christmas is not likely to be much different and the markets tailing the weak global cues will make a soft-to-cautious start.

Also, the minutes of last rate-setting meeting of the Reserve Bank of India's monetary policy committee (MPC) showed that it shifted its focus towards inflation, while playing down concern about economic growth.

Moreover, the broader markets too ended on a daunting note with over one percent losses, underperforming their larger peers by quite a margin. Finally, the BSE Sensex declined by 262.78 points or 1% to 25979.60, while the CNX Nifty dropped 82.20 points or 1.02% to 7,979.10.

ECONOMY & MARKET PULSE

- FinMin directs PSUs to reduce transaction fees on IMPS, NEFT transfer of over Rs 1000
- Seventh meeting of GST Council to discuss model laws
- Demonetisation impact to be temporary on economy: RBI Governor
- CBDT ask IT department to step up targeted collection of revenue arrears
- Cabinet approves ordinance to allow salary via e-mode, cheque

Indices Performance

Index	22-Dec-16	Previous Close	% Change*
S&P BSE Sensex	25,979.60	26,242.38	-1.00%
CNX Nifty	7,979.10	8,061.30	-1.02%
CNX Midcap	14,136.05	14,342.65	-1.44%
CNX 500	6,816.35	6,896.00	-1.16%
S&P BSE Smallcap	11,801.82	11,950.88	-1.25%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,918.88	19,941.96	-0.12%
Nasdaq	5,447.42	5,471.43	-0.44%
S&P 500	2,262.93	2,270.54	-0.34%
FTSE	7,063.70	7,041.40	0.32%
CAC	4,834.63	4,833.82	0.02%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,622.73	4,730.88	-1,108.15
DII Flows	1,891.26	1,571.47	319.79

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	26,968.00	287.00	-0.08%
Silver (1Kg)	38,970.00	399.00	-0.43%
Crude Oil (1 barrel)	3,607.00	55.00	0.84%
Aluminium (1 Kg)	117.90	2.75	0.30%
Copper (1Kg)	376.55	4.05	0.33%

Currency Market

Currency	22-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.9136	-0.04	-0.06%
INR / 1 GBP	83.9140	0.05	0.06%
INR / 1 EURO	70.8678	-0.26	-0.37%
INR / 100 JPY	57.7300	-0.03	-0.05%