

TODAYS MARKET OUTLOOK

Markets to extend the positive mood with a green start

The Indian markets went for an unexpected rally and the major benchmarks not only gathered gains of over one and half a percent but reclaimed their crucial psychological levels.

Today, the start of the penultimate session of the F&O series expiry is likely to be in green and more short covering can be seen ahead of the series expiry.

Some support also came with Union Minister Nitin Gadkari's statement that demonetisation will help to increase government revenue and enable it to allocate more funds to welfare scheme for the people.

On the global front, Asian markets ended mostly higher on Tuesday amid low-volume trading in the absence of fresh cues. Back home, finally, the BSE Sensex gained 406.34 points or 1.57% to 26213.44, while the CNX Nifty rose 124.60 points or 1.58% to 8,032.85.

ECONOMY & MARKET PULSE

- CMs of all states agree on 'Direct Benefit Transfer' from January 1, 2017
- RBI allows additional 60 days for prompt repayment incentive
- Demonetisation will help to increase government revenue: Nitin Gadkari
- PM to meet economists, govt officials to review economy post demonetization
- India needs lower level of taxation to compete globally: Arun Jaitley

Indices Performance

| Index | 27-Dec-16 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 26,213.44 | 25,807.10 | 1.57% |
| CNX Nifty | 8,032.85 | 7,908.25 | 1.58% |
| CNX Midcap | 13,972.30 | 13,761.85 | 1.53% |
| CNX 500 | 6,832.00 | 6,724.45 | 1.60% |
| S&P BSE Smallcap | 11,720.83 | 11,548.74 | 1.49% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 19,933.81 | 19,933.81 | 0.00% |
| Nasdaq | 5,462.69 | 5,462.69 | 0.00% |
| S&P 500 | 2,266.23 | 2,260.25 | 0.26% |
| FTSE | 7,068.20 | 7,068.20 | 0.00% |
| CAC | 4,839.68 | 4,839.68 | 0.00% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|-----------|
| FII Flows | 1,000.07 | 2,099.91 | -1,099.84 |
| DII Flows | 2,558.64 | 1,056.23 | 1,502.41 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 27,170.00 | 287.00 | 0.49% |
| Silver (1Kg) | 39,118.00 | 399.00 | 1.57% |
| Crude Oil (1 barrel) | 3,676.00 | 55.00 | 2.05% |
| Aluminium (1 Kg) | 118.30 | 2.75 | 0.85% |
| Copper (1Kg) | 379.00 | 4.05 | 2.46% |

Currency Market

| Currency | 27-Dec-16 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD | 67.9967 | -0.16 | -0.24% |
| INR / 1 GBP | 83.4999 | -0.19 | -0.22% |
| INR / 1 EURO | 71.0498 | -0.08 | -0.12% |
| INR / 100 JPY | 57.9700 | -0.01 | -0.02% |