

TODAYS MARKET OUTLOOK

Markets to get a soft-to-cautious start of the F&O series expiry session

The Indian markets came off the day's high in the final hours to snap the last session of trade on a flat note.

Today, the start of the F&O series expiry day is likely to be a bit soft tailing the weakness in the global markets, however lots of volatility can be seen towards the expiry of December series as traders rollover their positions.

Marketmen will be concerned with report that over 90 percent of junked notes are already deposited in banks, dimming the expectation that RBI will be able to give a substantial dividend to the government.

Traders also remained cautious with the reports that of the Rs 15.4 lakh crore worth of Rs 500 and Rs 1,000 notes that were scrapped as a resulted of PM Narendra Modi's November 8 declaration, as much as Rs 14 lakh crore has been deposited in banks.

Finally, the BSE Sensex declined by 2.76 points or 0.01% to 26210.68, while the CNX Nifty gained 2.76 points or 0.01% to 8,034.85.

ECONOMY & MARKET PULSE

- Early budget will help make funds available at start of fiscal year: PM
- FinMin directs all ministries to adhere to monthly/quarterly expenditure plans
- Govt plans to unveil UPI, USSD platforms with new features
- Economists suggest lower income tax rates to boost economic activities
- PM meet economists and experts for review of economy post demonetization

Indices Performance

Index	28-Dec-16	Previous Close	% Change*
S&P BSE Sensex	26,210.68	26,213.44	-0.01%
CNX Nifty	8,034.85	8,032.85	0.02%
CNX Midcap	14,034.70	13,972.30	0.45%
CNX 500	6,847.40	6,832.00	0.23%
S&P BSE Smallcap	11,823.11	11,720.83	0.87%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,833.68	19,933.81	-0.50%
Nasdaq	5,438.56	5,462.69	-0.44%
S&P 500	2,270.23	2,266.23	0.18%
FTSE	7,106.10	7,068.20	0.54%
CAC	4,848.01	4,839.68	0.17%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	1,645.31	2,329.16	-683.85
DII Flows	2,206.64	1,381.80	824.84

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,300.00	287.00	0.48%
Silver (1Kg)	39,420.00	399.00	0.77%
Crude Oil (1 barrel)	3,706.00	55.00	0.82%
Aluminium (1 Kg)	117.20	2.75	-0.93%
Copper (1Kg)	378.25	4.05	-0.20%

Currency Market

Currency	28-Dec-16	Gains+/Loss	% Change*
INR / 1 USD	67.9967	-0.16	-0.24%
INR / 1 GBP	83.4999	-0.19	-0.22%
INR / 1 EURO	71.0498	-0.08	-0.12%
INR / 100 JPY	57.9700	-0.01	-0.02%