

TODAYS MARKET OUTLOOK

Markets to start new year and month on a mildly positive note

The Indian markets snapped the month and the year on a high note, with benchmarks ending higher by around a percent.

Today, the start of the New Year is likely to be in green and market will be getting some support with Prime Minister Narendra Modi's announcement of a range of schemes targeting the poor, lower middle class, senior citizens and small businessmen.

Meanwhile, market participants give little importance to RBI's Financial Stability Report, which indicated a sharp rise in the non-performing assets (NPAs) of banks as "the banking stability indicator shows that the risks to the banking sector remained elevated due to continuous deterioration in asset quality, low profitability and liquidity".

Finally, the BSE Sensex gained 260.31 points or 0.99% to 26626.46, while the CNX Nifty rose 82.20 points or 1.01% to 8,185.80.

ECONOMY & MARKET PULSE

- Demonetisation will bring far reaching changes to the economy: Urjit Patel
- Govt forms committee for institutionalisation of arbitration mechanism
- IDS likely to help government in achieving fiscal deficit target: RBI
- Country's tax collection figures to show double-digit growth due to note ban: Jaitley
- FRBM Panel likely to submit its report by Jan 13 after factoring inputs of RBI

Indices Performance

Index	1-Jan-17	Previous Close	% Change*
S&P BSE Sensex	26,626.46	26,366.15	0.99%
CNX Nifty	8,185.80	8,103.60	1.01%
CNX Midcap	14,351.45	14,238.60	0.79%
CNX 500	6,982.80	6,915.45	0.97%
S&P BSE Smallcap	12,046.13	11,954.52	0.77%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,762.60	19,819.78	-0.29%
Nasdaq	5,383.12	5,432.09	-0.90%
S&P 500	2,251.61	2,249.50	0.09%
FTSE	7,142.80	7,120.30	0.32%
CAC	4,862.31	4,838.47	0.49%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	4,482.30	5,143.60	-661.30
DII Flows	2,858.92	2,133.66	725.26

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	27,445.00	287.00	-0.42%
Silver (1Kg)	39,049.00	399.00	-1.44%
Crude Oil (1 barrel)	3,650.00	55.00	-0.41%
Aluminium (1 Kg)	115.10	2.75	0.48%
Copper (1Kg)	376.80	4.05	0.64%

Currency Market

Currency	1-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	67.9547	0.17	0.25%
INR / 1 GBP	83.4212	0.00	0.00%
INR / 1 EURO	71.6175	-0.41	-0.57%
INR / 100 JPY	58.2200	0.19	0.33%